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TODAY

When Banks Sell to Banks

Despite tough competition that may thin the field of players, bankers and consultants think there are several bright spots in the correspondent banking picture. A special feature section begins on page 9.

A MOOD OF RETRENCHMENT still overwhelms expansion in the correspondent banking business............ 9

INTERNATIONAL CORRESPONDENT banking operations are receiving more attention............................ 11

FINANCIAL SERVICES war creates a rift... 14

MERGERS OF SOUTHEASTERN banks can offer tips on consolidation................................ 16

PROFILES: A look at some correspondent bankers... 18

A CONTROVERSIAL proposed change in consumer disclosure requirements in Regulation E has generated more comments to the Fed than any previous operational banking issue.. 2

INTRODUCTIONS OF NEW unit trusts are gaining momentum in Hong Kong but are not doing very well...2

BROOKINGS INSTITUTION scholar Robert E. Litan says Congress should consider leaving the Glass-Steagall Act in place and offering banks an option: separate their deposit-gathering business from their lending activities in exchange for broad new powers.......................... 2

RECENT LEVERAGED transactions, such as FMC Corp.'s restructuring and Macy's leveraged buyout, illustrate the potential hazards facing bankers in the current wave of corporate ownership transfers, write consultants Paul J. Much and Jeffrey R. Greene.. 4

SHAREHOLDERS OF OLD NATIONAL Bancorp. of Spokane, Wash., are the big immediate winners in the proposed purchase of Old National by U.S. Bancorp, Portland, Ore.......... 8

PRESIDENT REAGAN FORMALLY revived his task force on deregulation this week, and White House officials said Thursday that they intend to send Congress a plan on reforming the banking agencies as early as next month.. 34

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Thrift Correspondent Boom

Their Deposit Balances At Banks Jump by 30%

By L. MICHAEL CACACE

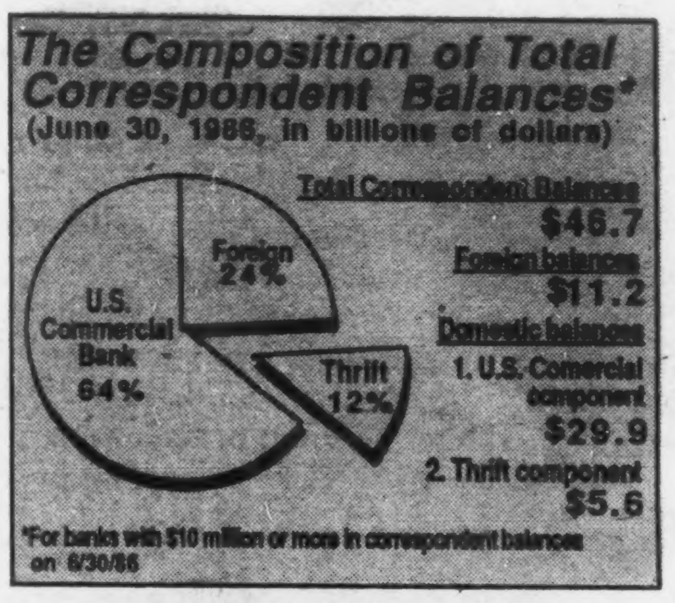
NEW YORK — For the second year in a row, the thrift industry continues to be the fastest growing sector of the correspondent banking market, the *American Banker*'s 24th annual survey of correspondent banking shows.

Correspondent Bank Tables
Pages 21-31

Thrift correspondent balances — or demand deposits placed by thrifts at U.S. commercial banks — grew by 30% over the 12-month period ended June 30, after growing by 23% the year before. In contrast, correspondent bank balances deposited by domestic and foreign commercial banks — which make up the main sector — rose

Survey: Page 38 ➸

The Composition of Total Correspondent Balances*
(June 30, 1986, in billions of dollars)



*For banks with $10 million or more in correspondent balances on 6/30/86

Top Correspondent Banks

Correspondent Deposits in Millions on June 30, 1986

1. Chase Manhattan Bank NA	$3,327
2. Manufacturers Hanover Trust Co	2,901
3. Citibank NA	2,648
4. Bankers Trust Co.	1,831
5. Chemical Bank	1,802

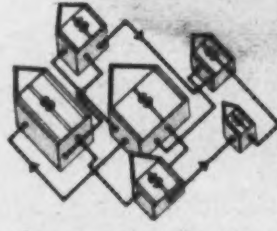
Thrifts Joining Correspondent Game

Big Banks See Good Opportunities with Thriving Savings and Loans

By LISABETH WEINER
Midwest Bureau

CHICAGO — Correspondent banking remains profitable, but bankers are changing both the types of services they offer their correspondents and the types of customers they serve.

Money center banks, most of which are diversifying their own operations into investment banking or merchant banking, are now finding they can provide some of those same activities to their smaller correspondents. The nation's mightiest banks, as well as superregionals and other regional banks, are also finding a wealth of correspondent banking opportunities among savings and loans that are now emerging as healthy, well-rounded financial institutions.



Correspondent Banking

According to the *American Banker* annual survey of correspondent banking, demand deposits due thrifts rose in 1986 by more than 30% to $5.6 billion. Because the survey is based on data taken at a specific point in time rather than on performance averaged over a year, these numbers can and do fluctuate dramatically. And balances taken on a Monday, which was the day on June 30, 1986, also tend to be higher than those taken on other weekdays. But based on

Thrifts: Page 39 ➸

Thrift Panel Raps Rules On Appraisals

Bank Board Committee Fears Collateral Disaster

By JIM McTAGUE
Washington Bureau

WASHINGTON — Tough new real estate appraisal guidelines for federally chartered savings and loans may backfire and weaken the industry instead of strengthening it, a committee of the Federal Home Loan Bank Board warned on Thursday.

The Federal Savings and Loan Advisory Council, whose members are selected from different quarters of the financial industry, said the three-month-old guidelines may result in lower appraisals for existing real estate collateral held by thrifts, thereby reducing their net worth "at a time when that can have substantial adverse effects."

The council, which met here on Wednesday and Thursday, also recommended that federally chartered thrifts be allowed to expand service corporation activities relating to residential real estate.

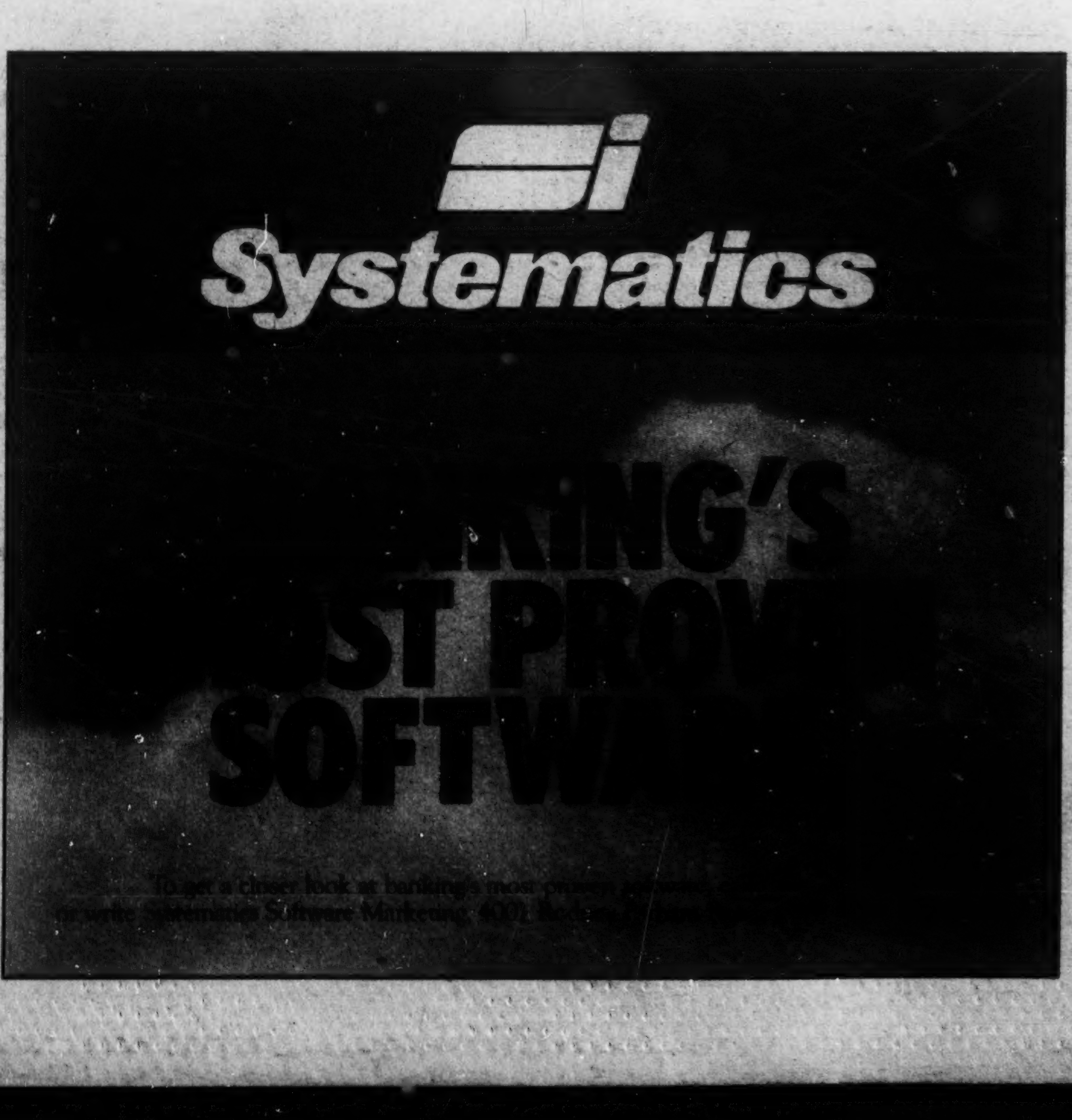
Council members urged the Bank Board to reevaluate the new appraisal standards, which went into effect on Sept. 11.

"It looks like a case of overkill to us. The Bank Board should revisit the subject quickly," said council member James Schmidt.

"I hear you," said Bank Board member Lee H. Henkel Jr., emphasizing that he would favor less complicated guidelines if they resulted in obtaining the "right number from appraisers."

Reacting to abuses such as inflated appraisals, which were blamed for the demise of a number of S&Ls, the Bank Board in September issued "memorandum R-41c," a comprehensive system

Appraisals: Page 38 ➸



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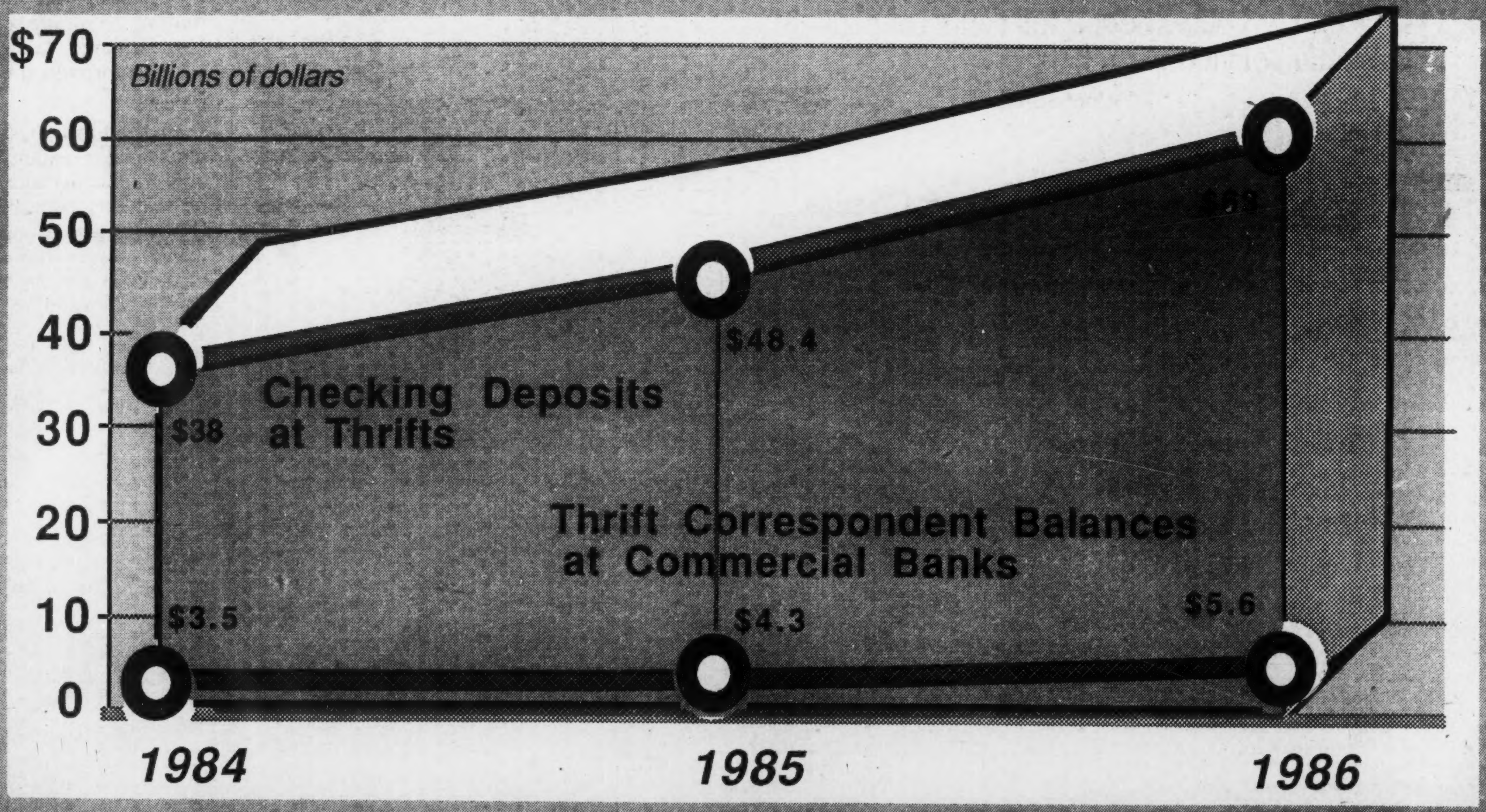
The Thrift Industry:

A Growth Area for Correspondent Balances

June 1984-June 1986



Source: Federal Reserve Board, H.6 Release and American Banker Correspondent Banking Survey

Banks by Demand Deposits Due to All Banks

Banks with Total Correspondent Balances of $10 Million or More (Dollar Figures in Thousands)

Compiled by American Banker Copyright 1986

Rank		Demand Deposits Due to All Banks		Rank	Gain	Time and Savings Deposits Due to All Banks	
6/86		6/30/86	6/30/85	6/30/85	In Rank	6/30/86	6/30/85
1	**Chase Manhattan Bank NA, New York**	3,327,307	2,409,529	2	+ 1	191,187	172,239
2	**Manufacturers Hanover Trust Co., New York**	2,900,803	3,021,535	1		1,191,993	1,256,467
3	**Citibank NA, New York**	2,648,316	1,331,000	5	+ 2	127,258	167,000
4	**Bankers Trust Co., New York**	1,830,611	974,499	7	+ 3	586,192	493,461
5	**Chemical Bank, New York**	1,801,803	1,088,811	6	+ 1	145,511	205,267
6	**Irving Trust Co., New York**	1,342,068	797,244	10	+ 4	135,013	209,848
7	**Bank of America NT&SA, San Francisco**	1,246,565	1,364,000	4		480,113	947,000
8	**Morgan Guaranty Trust Co., New York**	945,209	1,479,127	3		498,418	671,053
9	**Philadelphia National Bank**	882,221	664,631	12	+ 3	199,587	71,397
10	**Mellon Bank NA, Pittsburgh**	824,376	320,506	24	+ 14	323,376	471,010
11	**First Interstate Bank of California, Los Angeles**	823,850	666,582	11		28,210	103,133
12	**Continental Illinois Nat'l Bank & Trust Co., Chicago**	742,226	543,154	14	+ 2	770,203	742,228
13	**First National Bank of Chicago**	670,636	622,142	13		397,416	601,874
14	**Security Pacific National Bank, Los Angeles**	603,093	510,243	15	+ 1	30,885	61,221
15	**First National Bank, Boston**	573,624	861,512	9		7,833	44,556
16	**Union Bank, Los Angeles**	540,918	907,228	8		22,064	6,055
17	**Harris Trust & Savings Bank, Chicago**	463,368	332,543	23	+ 6	32,966	37,549
18	**Wells Fargo Bank NA, San Francisco (a)**	407,707	279,153	30	+ 12	11,400	49,882
19	**RepublicBank Dallas NA**	404,822	488,478	16		189,545	361,962
20	**Norwest Bank Minneapolis NA**	377,140	283,490	28	+ 8	107,374	198,623
21	**National Bank of Detroit**	341,219	440,158	17		34,295	58,494
22	**Northern Trust Co., Chicago**	332,124	341,980	21		19,792	126,106
23	**Connecticut National Bank, Hartford**	322,816	291,379	27	+ 4	1,398	11,243
24	**Texas Commerce Bank NA, Houston**	312,156	333,246	22		10,613	12,128
25	**MBank Dallas NA**	305,811	371,722	20		234,048	115,027
26	**Pittsburgh National Bank**	295,595	180,150	48	+ 22	109,776	59,219
27	**European American Bank, New York**	294,825	219,357	39	+ 12	81,243	106,770
28	**Indiana National Bank, Indianapolis**	282,449	257,342	31	+ 3	18,624	21,118
29	**First National Bank St. Paul, Minn.**	276,592	378,684	19		125,503	102,986
30	**First Wisconsin National Bank, Milwaukee**	275,462	231,420	36	+ 6	50,496	43,265
31	**Marine Midland Bank NA, Buffalo, N.Y.**	269,486	221,210	37	+ 6	5,692	7,169
32	**InterFirst Bank Dallas NA**	260,144	396,451	18		42,138	42,984
33	**Centerre Bank NA, St. Louis, Mo.**	259,830	185,200	46	+ 13	64,399	73,741
34	**Boatmen's National Bank, St. Louis, Mo.**	253,521	196,500	42	+ 8	20,301	22,210
35	**American National Bank & Trust Co., Chicago**	247,506	252,063	32		0	0
36	**Bank of New York**	243,407	207,694	40	+ 4	2,013	33,971
37	**First Tennessee Bank NA, Memphis**	241,068	293,082	26		0	0
38	**United Bank of Denver NA**	235,197	314,308	25		139,679	194,597
39	**Community Bank, Huntington Park, Calif.**	234,430	192,575	43	+ 4	4,550	18,301
40	**Southeast Bank NA, Miami**	222,651	167,019	51	+ 11	24,000	43,000
41	**Bank of New England NA, Boston**	214,020	183,456	47	+ 6	48,982	62,170
42	**First City National Bank, Houston**	213,361	219,803	38		402,023	362,535
43	**Maryland National Bank, Baltimore**	208,517	161,689	52	+ 9	535	0
44	**First National Bank of Atlanta**	208,033	242,375	34		51,755	74,673
45	**Connecticut Bank & Trust Co. NA, Hartford**	203,690	129,647	66	+ 21	3,025	3,900
46	**Allied Bank of Texas, Houston**	201,318	249,680	33		205,028	59,094
47	**Citizens Fidelity Bank & Trust Co., Louisville, Ky.**	198,712	146,018	56	+ 9	89,075	64,582
48	**United Missouri Bank of Kansas City NA**	198,460	112,362	74	+ 26	30,298	4,995
49	**Shawmut Bank of Boston NA**	196,603	103,805	82	+ 33	10,200	100
50	**M&I Marshall & Ilsley Bank, Milwaukee, Wis.**	192,891	160,884	53	+ 3	450	450
51	**Liberty National Bank & Trust Co., Louisville, Ky.**	189,880	131,782	65	+ 14	15,540	21,664
52	**MBank Houston NA**	187,376	160,064	54	+ 2	395,500	220,303
53	**First National Bank, Minneapolis**	187,199	168,606	50		118,852	277,365
54	**State Street Bank & Trust Co., Boston**	183,735	125,115	68	+ 14	8,939	10,066
55	**Citizens & Southern National Bank, Atlanta**	183,161	201,935	41		12,712	24,714
56	**First National Bank of Commerce, New Orleans**	174,064	127,617	67	+ 11	25,137	9,895
57	**United Virginia Bank, Richmond**	173,266	107,775	78	+ 21	29,481	14,529
58	**First Pennsylvania Bank NA, Philadelphia**	162,857	186,759	45		72,225	23,511
59	**Sun Bank NA, Orlando, Fla.**	162,173	116,976	72	+ 13	0	0
60	**National Westminster Bank USA, New York**	161,767	116,900	73	+ 13	1,450	1,389
61	**Brown Brothers Harriman & Co., New York**	159,950	107,522	79	+ 18	39,199	41,133
62	**Valley National Bank, Phoenix, Ariz.**	158,500	139,300	60		9,458	17,687
63	**Savings Banks Trust Co., New York**	157,905	189,106	44		1,483	3,670
64	**Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.**	157,400	144,203	57		6,567	26,835
65	**Mercantile Bank NA, St. Louis, Mo.**	154,957	...	...		410,675	...
66	**Commerce Bank of Kansas City NA, Mo.**	149,022	133,223	64		5,796	1,850
67	**Provident National Bank, Philadelphia**	148,292	109,337	77	+ 10	105,045	82,886
68	**First Florida Bank NA, Tampa**	147,793	141,203	59		1,142	250
69	**Trust Company Bank, Atlanta**	146,392	121,638	70	+ 1	17,073	2,126
70	**NCNB National Bank of Florida NA, Tampa**	145,298	92,823	87	+ 17	0	0
71	**InterFirst Bank Houston NA**	143,275	80,081	98	+ 27	218,625	321,908
72	**Citizens & Southern Nat'l Bank of Lee Cty., Ft. Myers, Fla.**	142,007	105,128	80	+ 8	0	0
73	**Boatmen's First National Bank, Kansas City, Mo.**	141,696	137,800	61		24,554	26,746
74	**American Fletcher National B & T Co., Indianapolis**	135,773	73,823	102	+ 28	105,453	119,554
75	**Texas American Bank/Fort Worth NA**	135,131	153,757	55		242,345	39,620
76	**Texas Commerce Bank-Dallas NA**	128,399	121,761	69		679	2,255
77	**Manufacturers Hanover Bank (Delaware), Wilmington**	126,247	90,698	88	+ 11	44,561	7,167
78	**Bank of California NA, San Francisco**	126,208	22,855	243	+165	11,590	10,763
79	**Mellon Bank (East), Philadelphia**	122,625	103,115	83	+ 4	42,179	11,516
80	**Dominion Bank NA, Roanoke, Va.**	119,730	23,044	242	+162	15,458	10,497
81	**AmeriTrust Co. NA, Cleveland**	118,101	82,003	94	+ 13	10,725	10,876
82	**NCNB National Bank of North Carolina, Charlotte**	114,334	238,886	35		4,800	8,041
83	**Riggs National Bank, Washington, D.C.**	112,340	120,597	71		19,309	27,436
84	**Bank South NA, Atlanta**	110,703	70,251	107	+ 23	32,314	15,583
85	**Midlantic National Bank/North, West Paterson, N.J.**	109,779	89,926	89	+ 4	0	0
86	**First National Bank of Maryland, Baltimore**	108,385	73,051	103	+ 17	0	0
87	**Society National Bank, Cleveland**	107,779	58,846	126	+ 39	193	0
88	**SouthTrust Bank of Alabama NA, Birmingham**	106,559	68,034	109	+ 21	32,190	35,089
89	**Rainier National Bank, Seattle**	105,783	86,390	91	+ 2	31,394	43,357
90	**Seattle-First National Bank**	104,501	99,685	84		24,084	30,584
91	**Comerica Bank-Detroit**	103,892	134,070	63		15,214	18,120
92	**InterFirst Bank Austin NA, Tex.**	103,433	104,918	81		2,987	14,399
93	**First National Bank, Louisville, Ky.**	102,678	134,354	62		9,524	28,859
94	**BayBank Boston NA**	101,492	56,480	131	+ 37	0	0
95	**Marine Bank NA, Milwaukee, Wis.**	100,258	71,371	104	+ 9	77,456	839
96	**Equitable Bank NA, Baltimore**	100,228	65,770	112	+ 16	2,370	9,719
97	**Barnett Bank of Jacksonville NA, Fla.**	98,716	...	...		0	...
98	**California First Bank, San Francisco**	97,313	49,879	151	+ 53	0	0
99	**First Interstate Bank of Denver NA**	95,804	79,128	100	+ 1	53,164	20,433
100	**National City Bank, Cleveland**	95,379	65,836	111	+ 11	2,661	2,102

Demand deposits due to all banks are total correspondent balances. **Total correspondent balances** are the sum of domestic correspondent balances and foreign correspondent balances. **Domestic correspondent balances** are the sum of domestically-booked demand deposits due to other depository institutions in the U.S. (thrift institutions) plus domestically-booked demand deposits due to other U.S. commercial banks in the U.S. **Foreign correspondent balances** are the sum of domestically-booked demand deposits due other banks in foreign countries; domestically-booked demand deposits due foreign government and official institutions; and clearing balances in the bank's domestic Edge bank subsidiaries. **Clearing balances** are the sum of transaction accounts due foreign government and official institutions; transaction accounts due commercial banks in the U.S.; and transaction accounts due banks in foreign countries. **Time and savings deposits due to all banks** are nontransaction accounts due all domestic and foreign banks, as defined above. The sum of demand deposits due to all banks plus time and savings deposits due to all banks are called **total interbank deposits.**

(a)— In May, the bank merged with Crocker National Bank under the latter's charter. June 30, 1985, data, therefore, are for the old Crocker National Bank.

Banks by Demand Deposits Due to All Banks

Banks with Total Correspondent Balances of $10 Million or More (Dollar Figures in Thousands)

Compiled by American Banker Copyright 1986

Rank 6/86		Demand Deposits Due to All Banks		Rank 6/30/85	Gain In Rank	Time and Savings Deposits Due to All Banks	
		6/30/86	6/30/85			6/30/86	6/30/85
101	Liberty National Bank & Trust Co., Oklahoma City	95,280	93,812	86		12,752	23,824
102	Fidelity Bank, Philadelphia	94,730	110,757	76		4,525	4,083
103	First City Bank, Dallas	94,021	97,450	85		119,726	99,998
104	MBank Corpus Christi, Tex.	93,809	68,674	108	+ 4	59,230	56,071
105	Colorado National Bank, Denver	91,242	81,095	96		9,111	0
106	Merchants National Bank, Cedar Rapids, Iowa	88,668	80,365	97		19,196	5,250
107	Merchants National Bank & Trust Co., Indianapolis	86,615	58,289	127	+ 20	11,833	16,678
108	Central Bank of the South, Birmingham, Ala.	85,566	60,720	120	+ 12	11,128	4,750
109	Third National Bank, Nashville, Tenn.	83,195	49,419	154	+ 45	16,128	5,033
110	United States National Bank, Portland, Ore.	82,431	85,198	92		0	0
111	South Carolina National Bank, Columbia	79,866	63,583	116	+ 5	0	30
112	Sovran Bank NA, Richmond	79,127	78,315	101		101,014	77,754
113	Deposit Guaranty National Bank, Jackson, Miss.	77,036	70,383	106		20,260	19,938
114	BancOne Columbus NA, Ohio	76,967	55,741	133	+ 19	194,845	181,835
115	Barnett Bank of Tampa NA, Fla.	76,510	51,328	147	+ 32	0	0
116	Midlantic National Bank, Newark, N.J.	76,403	43,746	168	+ 52	4	3
117	Mercantile-Safe Deposit & Trust Co., Baltimore	75,691	55,051	138	+ 21	0	0
118	First Fidelity Bank NA, Newark, N.J.	75,409	86,882	90		13,387	7,566
119	Norwest Bank Nebraska NA, Omaha, Neb.	74,941	57,753	130	+ 11	9,311	5,850
120	RepublicBank Houston NA	73,900	50,995	150	+ 30	0	0
121	First National Bank, Cincinnati	73,458	55,764	132	+ 11	13,089	6,445
122	Frost National Bank, San Antonio, Tex.	73,303	79,653	99		0	0
123	FirsTier Bank NA, Omaha, Neb.	71,829	59,510	125	+ 2	102	961
124	Central Bank of Denver	70,918	112,014	75		115,873	98,507
125	Union Trust Company of Maryland, Baltimore	69,888	33,756	186	+ 61	1 398	14,431
126	Key Bank NA, Albany, N.Y.	69,733	53,039	142	+ 16	0	0
127	First National Bank, Omaha, Neb.	69,394	49,746	152	+ 25	308	7,500
128	National Community Bank, Rutherford, N.J.	69,327	52,247	143	+ 15	0	0
129	Peoples National Bank of Washington, Seattle	69,197	61,472	117		11,786	592
130	FirsTier Bank NA, Lincoln, Neb.	68,923	82,000	95		427	1,425
131	United Oklahoma Bank, Oklahoma City	67,404	170,491	49		12,800	17,461
132	First Commercial Bank NA, Little Rock, Ark.	64,747	47,331	157	+ 25	3,401	441
133	NBC-San Antonio NA, Tex.	62,463	45,265	164	+ 31	14,019	8,965
134	Marquette Bank Minneapolis NA	61,028	45,950	162	+ 28	1,818	6,143
135	Zions First National Bank, Salt Lake City, Utah	60,637	60,128	123		6,447	1,133
136	MBank El Paso NA, Tex.	60,540	48,005	155	+ 19	3,557	100
137	Fifth Third Bank, Cincinnati	59,361	64,399	115		2,914	6,225
138	Security National Bank, Sioux City, Iowa	58,758	44,244	167	+ 29	200	17
139	Arizona Bank, Phoenix	58,465	33,878	184	+ 45	49	69
140	National Bank of Commerce T&S Assn., Lincoln, Neb.	58,265	61,215	118		200	100
141	Bank IV Wichita NA, Kan.	57,942	59,691	124		51,526	23,867
142	InterFirst Bank Fort Worth NA, Tex.	57,737	55,545	134		24,500	25,326
143	Industrial Valley Bank & Trust Co., Philadelphia	56,918	60,696	121		0	0
144	Norwest Bank Des Moines NA, Iowa	56,902	64,423	114		600	1,124
145	First National Bank & Trust Co., Tulsa, Okla.	56,524	46,854	158	+ 13	350	5,574
146	Shawmut Worcester County Bank NA, Worcester, Mass.	56,069	31,088	201	+ 55	4,800	650
147	Centerre Bank of Kansas City NA, Mo.	54,509	51,625	145		14,405	12,659
148	AmSouth Bank NA, Birmingham, Ala.	54,169	39,095	174	+ 26	103,933	96,228
149	American National Bank & Trust Co., St. Paul, Minn.	53,963	37,174	176	+ 27	12,796	22,545
150	J. Henry Schroder Bank & Trust Co., New York	53,134	33,223	189	+ 39	60,060	77,980
151	National State Bank, Elizabeth, N.J.	52,877	55,458	136		0	0
152	First National Bank, Lubbock, Tex.	52,749	47,346	156	+ 4	15,900	1,075
153	Bank of Oklahoma NA, Tulsa	52,052	58,094	129		74,352	60,825
154	BancOhio National Bank, Columbus	51,959	67,528	110		0	0
155	Hibernia National Bank, New Orleans	51,885	70,554	105		28,032	9,011
156	National Bank of Commerce, Memphis	51,027	54,275	140		10,772	13,023
157	Whitney National Bank, New Orleans	49,551	51,331	146		553	450
158	Manufacturers National Bank, Detroit	49,284	64,644	113		4,994	11,171
159	United Jersey Bank, Hackensack, N.J.	48,027	30,901	203	+ 44	0	0
160	Commerce Union Bank, Nashville, Tenn.	47,953	4,802	0		100	875
161	MBank Fort Worth NA, Tex.	47,739	35,201	180	+ 19	51,709	30
162	Victoria Bank & Trust Co., Tex.	47,574	41,439	172	+ 10	8,800	3,800
163	First Security Bank of Utah NA, Ogden	47,273	26,066	229	+ 66	0	0
164	Barnett Bank of South Florida NA, Miami	47,118	31,447	200	+ 36	0	0
165	Commercial National Bank, Shreveport, La.	46,695	43,716	169	+ 4	9,897	8,960
166	First Interstate Bank of Des Moines NA, Iowa	46,643	34,974	181	+ 15	310	462
167	First State Bank, Abilene, Tex.	45,969	55,479	135		75,162	65,447
168	LaSalle National Bank, Chicago	45,335	39,053	175	+ 7	18,060	300
169	Worthen Bank & Trust Co. NA, Little Rock. Ark.	45,271	46,054	161		8,884	8,333
170	First American National Bank, Nashville, Tenn.	45,091	54,357	139		1,550	2,787
171	Exchange National Bank, Chicago	45,041	36,047	178	+ 7	4,962	9,577
172	Bank of Oklahoma, Oklahoma City NA	43,717	55,072	137		15,276	99,266
173	National Bank of Georgia, Atlanta	43,173	33,981	183	+ 10	10,356	13,761
174	Meridian Bank, Reading, Pa.	42,964	...	...		1,731	...
175	First City National Bank of Beaumont, Tex.	41,077	30,030	211	+ 36	1,370	651
176	Bank IV Topeka NA, Topeka, Kan.	40,981	46,682	159		0	0
177	Sun Bank/Miami NA	40,862	39,413	173		7,000	0
178	Republic National Bank, New York	40,297	32,506	195	+ 17	556	1,952
179	Colonial Bank, Waterbury, Conn.	40,137	19,000	270	+ 91	476	39
180	Citizens National Bank, Evansville, Ind.	39,629	33,739	187	+ 7	0	27,299
181	First Interstate Bank of Arizona NA, Phoenix	39,548	30,579	208	+ 27	0	0
182	First Security Nat'l Bank & Trust Co., Lexington, Ky.	39,389	32,597	193	+ 11	10,400	2,652
183	Barnett Bank of Central Florida NA, Winter Park	39,289	22,069	252	+ 69	0	0
184	Security Bank of Kansas City, Kan.	37,224	27,523	223	+ 39	34,710	28,914
185	Pan American Bank NA, Miami	36,704	60,866	119		0	0
186	NCNB South Carolina, Columbia	36,339	20,724	261	+ 75	73	65
187	Old National Bank, Evansville, Ind.	35,792	30,749	205	+ 18	600	2,089
188	Capital Bank & Trust Co., Baton Rouge, La.	35,695	44,852	166		42,943	36,587
189	Allied Bank of Dallas	35,174	32,632	191	+ 2	135,839	52,500
190	First Interstate Bank of Wisconsin, Sheboygan	34,802	45,372	163		0	0
191	RepublicBank Waco NA, Tex.	34,538	26,525	227	+ 36	300	500
192	National Bank of Waterloo, Iowa	34,483	29,386	214	+ 22	0	0
193	Boston Safe Deposit & Trust Co.	34,462	22,713	245	+ 52	106,518	108,455
194	First American Bank NA, Washington, D.C.	34,203	33,327	188		40,669	2,146
195	Manufacturers & Traders Trust Co., Buffalo, N.Y.	34,202	31,038	202	+ 7	1,984	1,402
196	Israel Discount Bank of New York	33,991	23,044	241	+ 45	483	562
197	Bank of Hawaii, Honolulu	33,785	49,440	153		550	550
198	Union Trust Co., Stamford, Conn.	33,201	15,134	293	+ 95	0	0
199	First Bank NA, Milwaukee	33,172	30,283	210	+ 11	26,168	2,341
200	First National Bank, Wichita, Kan.	33,166	32,806	190		8,396	8,046

Demand deposits due to all banks are total correspondent balances. **Total correspondent balances** are the sum of domestic correspondent balances and foreign correspondent balances. **Domestic correspondent balances** are the sum of domestically-booked demand deposits due to other depository institutions in the U.S. (thrift institutions) plus domestically-booked demand deposits due to other U.S. commercial banks in the U.S. **Foreign correspondent balances** are the sum of domestically-booked demand deposits due other banks in foreign countries; domestically-booked demand deposits due foreign government and official institutions; and clearing balances in the bank's domestic Edge bank subsidiaries. **Clearing balances** are the sum of transaction accounts due foreign government and official institutions; transaction accounts due commercial banks in the U.S.; and transaction accounts due banks in foreign countries. **Time and savings deposits due to all banks** are nontransaction accounts due all domestic and foreign banks, as defined above. The sum of demand deposits due to all banks plus time and savings deposits due to all banks are called **total interbank deposits.**

Banks by Demand Deposits Due to All Banks

Banks with Total Correspondent Balances of $10 Million or More (Dollar Figures in Thousands)

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Rank		Demand Deposits Due to All Banks		Rank	Gain	Time and Savings Deposits Due to All Banks	
6/86		6/30/86	6/30/85	6/30/85	In Rank	6/30/86	6/30/85
201	RepublicBank San Antonio NA, Tex.	32,701	16,112	287	+ 86	4,195	915
202	American Security Bank NA, Washington, D.C.	32,454	52,182	144		18,897	20,140
203	Associated Kellogg Bank, Green Bay, Wis.	32,261	36,771	177		400	0
204	Lincoln National Bank & Trust Co., Fort Wayne, Ind.	32,126	25,619	231	+ 27	2,804	98
205	Commercial National Bank, Kansas City, Kan.	31,884	27,842	221	+ 16	200	0
206	Trustmark National Bank, Jackson, Miss.	31,478	27,892	220	+ 14	1,580	5,522
207	Rhode Island Hospital Trust National Bank, Providence	31,192	17,878	277	+ 70	284	0
208	BancTexas Dallas NA	31,056	43,311	171		23,731	76,000
209	Union Planters National Bank, Memphis, Tenn.	30,969	28,763	215	+ 6	165	4,174
210	Old Kent Bank & Trust Co., Grand Rapids, Mich.	30,940	24,555	236	+ 26	0	0
211	Capital City First National Bank, Tallahasse, Fla.	30,824	19,761	266	+ 55	170	224
212	Citizens & Southern National Bank, Charleston, S.C.	30,450	29,547	212		0	0
213	MBank Austin NA, Tex	30,335	34,176	182		27,152	13,775
214	First Union National Bank of Florida, Jacksonville	30,312	32,502	196		565	483
215	Old National Bank of Washington, Spokane	30,261	58,262	128		0	0
216	RepublicBank First National Midland, Tex.	30,251	13,868	303	+ 87	14,845	1,395
217	Boatmen's National Bank, Springfield, Mo.	30,173	22,619	247	+ 30	1,250	945
218	First National Bank, Albuquerque, N.M.	29,990	30,605	207		10,408	3,185
219	Texas Commerce Bank-Austin NA	29,887	43,361	170		19,495	19,323
220	Amarillo National Bank, Tex.	29,573	32,018	199		6,500	11,000
221	First Alabama Bank, Montgomery	29,242	26,416	228	+ 7	17,098	20
222	First National Bank, Belleville, Ill.	29,066	32,524	194		400	240
223	First of America-Detroit NA	28,775	21,174	259	+ 36	0	0
224	Fidelity National Bank, Baton Rouge, La.	28,536	21,203	257	+ 33	18,684	12,471
225	Davenport Bank & Trust Co., Iowa	28,035	60,420	122		20,775	3,212
226	First City National Bank, Tyler, Tex.	27,955	21,774	254	+ 28	6,553	4,875
227	Cullen Center Bank & Trust Co., Houston	27,935	...	...		18,505	13,211
228	MBank Waco NA, Tex.	27,907	23,665	239	+ 11	6,187	2,949
229	Fleet National Bank, Providence, R.I.	27,780	32,315	198		0	0
230	Lloyds Bank California, Los Angeles	27,672	24,132	237	+ 7	17,890	16,464
231	First National Bank, Amarillo, Tex.	27,574	32,623	192		8,118	8,900
232	First National Bank, Shreveport, La.	27,082	28,404	217		3,975	2,925
233	Texas Independent Bank, Irving, Tex.	27,005	22,278	248	+ 15	103,550	90,266
234	Indian Head National Bank, Nashua, N.H.	26,947	14,632	296	+ 62	3,992	0
235	Independent State Bank of Minnesota, Minneapolis	26,867	28,476	216		0	6,070
236	United New Mexico Bank, Albuquerque	26,854	25,676	230		1,500	1,500
237	Kanawha Valley Bank NA, Charleston, W. Va.	26,839	17,527	278	+ 41	300	0
238	Bankers Trust Co., Des Moines, Iowa	26,658	32,465	197		2,022	1,150
239	Norwest Bank Duluth NA, Minn.	26,330	9,135	350	+111	0	0
240	First Interstate Bank of Oregon NA, Portland	26,220	25,119	232		2,399	425
241	Illinois National Bank, Springfield	26,185	20,040	265	+ 24	0	0
242	MBank Alamo NA, San Antonio, Tex.	26,167	27,681	222		1,530	3,019
243	InterFirst Bank Tyler NA, Tex.	25,902	24,860	235		400	3,307
244	Sunwest Bank of Albuquerque NA, N.M.	25,860	26,835	226		1,000	1,550
245	United Bank of Fort Collins NA, Colo.	25,740	1,070	...		0	0
246	Georgia Railroad Bank & Trust Co., Augusta	25,416	30,644	206		750	550
247	McAllen State Bank, Tex.	25,328	21,510	256	+ 9	1,544	2,094
248	First National Bank, Elkhart, Ind.	25,208	18,245	275	+ 27	900	416
249	Texas American Bank/Galleria NA, Houston	25,174	N.A.	...		11,300	...
250	Society Bank NA, Dayton, Ohio	25,091	...	...		3,491	...
251	Texas Commerce Bank-El Paso, Tex.	24,693	24,976	234		0	0
252	City National Bank, Beverly Hills, Calif.	24,494	16,567	285	+ 33	400	1,575
253	Florida National Bank of Jacksonville	24,425	28,360	218		8,819	7,322
254	Commonwealth National Bank, Harrisburg, Pa.	24,410	20,354	262	+ 8	1,133	1,340
255	Commercial Security Bank, Ogden, Utah	24,398	17,915	276	+ 21	0	0
256	American National Bank & Trust Co., Chattanooga, Tenn.	24,266	46,194	160		0	2,000
257	First-Citizens Bank & Trust Co., Raleigh, N.C.	24,258	30,782	204		34	21
258	Barclays Bank of New York NA	23,835	27,074	225		69	40
259	Bank One Dayton NA, Ohio	23,727	...	...		0	...
260	Fourth National Bank, Tulsa, Okla.	23,493	16,884	281	+ 21	13,434	9,350
261	First City Bank of Corpus Christi, Tex.	23,397	22,102	251		17,500	1,900
262	First City National Bank Austin, Tex.	23,393	18,581	272	+ 10	63,837	63,437
263	Hutchinson National Bank & Trust Co., Kan.	22,748	25,116	233		1,100	450
264	First American National Bank, Kingsport, Tenn.	22,559	51,061	148		500	243
265	First Union National Bank, Charlotte, N.C.	22,248	11,863	317	+ 52	4,500	17,495
266	Oregon Bank, Portland	22,176	15,798	290	+ 24	470	919
267	Northeastern Bank of Pennsylvania, Wilkes-Barre	22,045	13,506	305	+ 38	0	0
268	American Bank & Trust Co., Baton Rouge, La.	21,729	54,236	141		26,582	35,427
269	Commercial National Bank of Peoria, Ill.	21,526	21,989	253		0	0
270	First American National Bank of Knoxville, Tenn.	20,903	30,396	209		0	1,000
271	First National Bank of Central Jersey, Bridgewater Twp.	20,857	...	...		0	...
272	Union Bank & Trust Co. NA, Grand Rapids, Mich.	20,730	14,528	298	+ 26	0	0
273	BayBank Middlesex, Burlington, Mass.	20,177	15,816	289	+ 16	306	1,782
274	Comerica Bank-Jackson NA, Mich.	20,135	...	...		0	...
275	Central Trust Co. NA, Cincinnati	20,099	20,184	263		0	0
276	Summit Trust Co., N.J.	20,074	...	...		0	...
277	Drovers Bank, Chicago	19,971	15,863	288	+ 11	700	1,236
278	RepublicBank Lubbock NA, Tex.	19,867	21,177	258		14,790	17,910
279	Chinese American Bank, New York	19,801	17,409	279		0	0
280	Ouachita National Bank, Monroe, La.	19,794	21,533	255		0	0
281	First Wisconsin National Bank, Eau Claire	19,291	22,674	246		0	0
282	Colorado National Bank-Pueblo	19,139	16,286	286	+ 4	739	0
283	Charleston National Bank, W. Va.	19,081	16,785	283		4,373	6,680
284	First National Bank, Sioux City, Iowa	18,990	13,515	304	+ 20	0	0
285	First Bank of North Dakota NA, Fargo	18,829	...	...		4	...
286	First Bank (NA) Duluth, Minn.	18,167	16,857	282		0	0
287	Valley National Bank, Des Moines, Iowa	18,166	17,262	280		0	500
288	Puget Sound National Bank, Tacoma, Wash.	18,161	9,491	345	+ 57	0	0
289	Terre Haute First National Bank, Ind.	18,003	10,403	335	+ 46	0	0
290	United Bank of Arizona, Phoenix	17,755	20,846	260		4,300	0
291	Huntington National Bank, Columbus, Ohio	17,726	12,184	313	+ 22	0	0
292	Maine National Bank, Portland	17,667	16,573	284		2,815	0
293	Norwest Bank South Dakota NA, Sioux Falls	17,416	...	...		0	...
294	BayBank Norfolk County Trust Co., Dedham, Mass.	16,962	12,177	314	+ 20	92	174
295	United States Trust Co., New York	16,915	18,439	273		42,109	28,122
296	Fort Wayne National Bank, Ind.	16,656	15,124	294		1,615	0
297	Casco Northern Bank NA, Portland, Me.	16,233	12,599	309	+ 12	1,617	0
298	Central Bank, Monroe, La.	16,118	51,037	149		350	700
299	Union National Bank, Wichita, Kan.	15,904	9,953	339	+ 40	1,605	2,107
300	Citibank (Delaware), New Castle	15,657	19,553	269		0	0

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Banks by Demand Deposits Due to All Banks

Banks with Total Correspondent Balances of $10 Million or More (Dollar Figures in Thousands)

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Rank 6/86		Demand Deposits Due to All Banks 6/30/86	6/30/85	Rank 6/30/85	Gain in Rank	Time and Savings Deposits Due to All Banks 6/30/86	6/30/85
301	First Interstate Bank of Billings NA	15,625	12,785	307	+6	900	1,833
302	Boulevard Bank NA, Chicago	15,619	...	...		0	...
303	Michigan National Bank, Detroit	15,563	18,361	274		0	0
304	Society Bank of Eastern Ohio NA, Canton	15,292	11,605	323	+19	0	0
305	Continental Bank, Phoenix, Ariz.	15,272	19,597	268		0	0
306	Union Bank & Trust Co., Montgomery, Ala.	15,211	6,180	...		2,071	450
307	Norwest Bank St. Paul NA, Minn.	15,209	...	...		2	...
308	Hartford Trust Co. of New York	15,147	...	...		0	...
309	Michigan National Bank, Lansing	15,143	12,018	315	+6	0	0
310	Bank of New England-West NA, Springfield, Mass.	15,065	14,729	295		0	0
311	Union National Bank, Little Rock, Ark.	14,996	15,586	291		200	128
312	Central Bank, San Francisco	14,955	14,138	300		28,600	86,800
313	Central Trust Bank, Jefferson City, Mo.	14,911	N.A.	...		0	...
314	First Interstate Bank of Washington NA, Seattle	14,851	8,913	355	+41	1,307	1,759
315	United Bank of Waco NA, Tex.	14,846	8,512	358	+43	2,750	1,700
316	Citizens National Bank, Decatur, Ill.	14,484	10,959	330	+14	0	0
317	Barnett Bank of Lee County NA, Ft. Myers, Fla.	14,417	9,022	353	+36	2	0
318	Bank Leumi Trust Co., New York	14,281	33,830	185		0	3
319	Citizens & Peoples National Bank, Pensacola, Fla.	13,901	9,106	351	+32	12	0
320	Shawmut Bank of Franklin Cty., Greenfield, Mass.	13,849	14,028	301		0	0
321	Merchants Bank, Kansas City, Mo.	13,847	...	...		25,758	...
322	Champaign National Bank, Ill.	13,777	...	...		0	...
323	Commerce Bank of St. Louis, Clayton, Mo.	13,529	N.A.	...		0	...
324	United Bank of Colorado Springs NA	13,507	...	...		1,650	...
325	Louisiana National Bank, Baton Rouge, La.	13,376	11,391	326	+1	38,689	18,800
326	First National Bank, Springfield, Ill.	13,248	12,297	312		1,597	0
327	First Security Bank of Idaho NA, Boise	13,195	11,661	320		0	100
328	Simmons First National Bank, Pine Bluff, Ark.	13,155	11,605	322		600	1,746
329	First American Bank, Memphis, Tenn.	13,144	11,157	329		0	0
330	First National Bank, West Monroe, La.	13,110	11,825	318		0	0
331	Key Bank of Central Maine, Augusta, Me.	13,096	27,144	224		613	368
332	Atlantic Bank, New York	12,981	13,959	302		47,750	59,579
333	United Missouri Bank of St. Louis, Clayton	12,798	...	...		0	...
334	InterFirst Bank San Antonio NA, Tex.	12,789	8,254	361	+27	386	1,025
335	RepublicBank Tyler, Tex.	12,749	N.A.	...		916	...
336	National Bank of Washington, D.C.	12,590	29,393	213		1,251	1,756
337	Millikan National Bank, Decatur, Ill.	12,525	...	...		0	...
338	Summit Bank, Fort Wayne, Ind.	12,448	11,660	321		0	0
339	First National Bank, Sioux Falls, S.D.	12,360	8,122	364	+25	100	0
340	Mercantile Bank & Trust Co., Kansas City, Mo.	12,312	11,186	328		823	0
341	UnibancTrust, Chicago	12,230	10,051	337		400	7,505
342	Central Fidelity Bank, Richmond	12,224	...	...		0	...
343	Long Island Trust Co. NA, Garden City, N.Y.	12,214	...	...		0	...
344	Colonial Bank of Alabama, Birmingham	12,182	...	...		0	...
345	Union National Bank, Pittsburgh	12,167	...	...		0	...
346	First National Bank & Trust Co., Salina, Kan.	12,156	14,348	299		100	1,300
347	Wilmington Trust Co., Del.	12,079	8,160	363	+16	0	0
348	First Hawaiian Bank, Honolulu	12,042	15,318	292		4,992	3,439
349	BayBank Valley Trust Co., Springfield, Mass.	12,016	...	...		0	...
350	RepublicBank Lufkin, Tex.	11,980	11,722	319		2,907	579
351	First National Bank & Trust Co., Rockford, Ill.	11,974	...	...		0	...
352	First Victoria National Bank, Tex.	11,775	8,342	360	+8	4,200	7,642
353	Denver National Bank	11,699	20,142	264		6,236	10,059
354	Norstar Bank of Long Island, Hempstead, N.Y.	11,609	8,735	356	+2	0	0
355	F & M Bank & Trust Co., Tulsa, Okla.	11,583	10,853	331		4,250	2,681
356	Boatmens Bank, Cape Girardeau, Mo.	11,487	...	...		0	...
357	Sovran Bank/Maryland, Bethesda	11,381	6,824	...		8,000	8,000
358	North Shore National Bank, Chicago	11,298	N.A.	...		0	...
359	State Bank of Freeport, Ill.	11,248	8,206	362	+3	0	0
360	Central Jersey Bank & Trust Co., Freehold Twp.	11,240	...	...		0	...
361	Independent State Bank, Denver	11,204	N.A.	...		2,498	...
362	Norwest Bank Midland NA, Minn.	11,179	6,717	...		550	1,203
363	First Los Angeles Bank	11,156	...	...		25,000	...
364	Chase Lincoln First Bank NA, Rochester, N.Y.	11,142	22,105	250		0	588
365	Texas Commerce Bank-San Angelo NA	11,047	...	...		0	...
366	Unitedbank-Houston	11,023	19,732	267		62,878	55,492
367	Western Bank-Westheimer, Houston	10,938	5,250	0		44,517	28,847
368	Marine Bank of Springfield, Ill.	10,769	6,775	0		29	24
369	Bank of Canton of California, San Francisco	10,751	35,353	179		143,397	73,573
370	National Bank of America, Salina, Kan.	10,728	10,415	334		300	600
371	Bank of Delaware, Wilmington	10,609	...	...		0	...
372	First American Bank, New York	10,603	...	...		0	...
373	Bank of Illinois, Champaign	10,474	...	...		4,000	...
374	First Fidelity Bank NA, Totowa, N.J.	10,474	...	...		0	...
375	Valley Bank of Nevada, Las Vegas	10,353	10,610	332		250	0
376	Third National Bank & Trust Co., Scranton, Pa.	10,254	6,908	...		0	21
377	Norwest Bank Fargo NA, N.D.	10,084	...	...		0	...
378	First National Bank, Gainesville, Ga.	10,051	9,810	341		11,501	3,469

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Banks by Demand Deposits Due Domestic Banks

Banks with Domestic Correspondent Balances of $10 Million or More (Dollar Figures in Thousands)

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Rank 6/86		Demand Deposits Due U.S. Banks		Rank 6/30/85	Gain in Rank	Time and Svgs Dep. Due U.S. Banks	
		6/30/86	6/30/85			6/30/86	6/30/85
1	Manufacturers Hanover Trust Co., New York	2,143,749	1,644,373	1		1,151,779	1,184,167
2	Chase Manhattan Bank NA, New York	1,846,021	1,411,052	2		58,206	41,732
3	Bankers Trust Co., New York	968,562	369,003	18	+ 15	424,354	378,874
4	Chemical Bank, New York	968,265	589,951	7	+ 3	45,348	117,442
5	Irving Trust Co., New York	753,499	122,330	64	+ 59	118,550	144,841
6	First Interstate Bank of California, Los Angeles	724,228	577,965	8	+ 2	9,618	19,782
7	Continental Illinois Nat'l Bank & Trust Co., Chicago	707,106	487,222	9	+ 2	759,171	719,789
8	Bank of America NT&SA, San Francisco	618,000	885,000	4		52,000	173,000
9	Citibank NA, New York	575,000	407,000	15	+ 6	113,000	69,000
10	Security Pacific National Bank, Los Angeles	514,169	477,073	11	+ 1	27,385	21,221
11	Union Bank, Los Angeles	512,277	873,727	5		22,064	6,055
12	First National Bank of Chicago	471,782	479,979	10		372,448	519,315
13	Philadelphia National Bank	467,687	445,218	13		199,357	67,837
14	First National Bank, Boston	457,333	730,229	6		7,100	9,250
15	Harris Trust & Savings Bank, Chicago	434,959	283,990	26	+ 11	32,827	37,549
16	Mellon Bank NA, Pittsburgh	402,142	303,193	22	+ 6	292,676	409,971
17	RepublicBank Dallas NA	381,697	472,469	12		189,545	361,962
18	Norwest Bank Minneapolis NA	362,915	275,400	27	+ 9	87,874	154,621
19	Connecticut National Bank, Hartford	319,418	289,255	24	+ 5	1,398	11,243
20	Morgan Guaranty Trust Co., New York	319,300	939,772	3		335,424	318,482
21	National Bank of Detroit	318,971	420,618	14		34,295	48,494
22	Wells Fargo Bank NA, San Francisco (a)	313,274	181,304	39	+ 17	11,226	49,882
23	MBank Dallas NA	302,580	368,075	19		172,114	54,473
24	Texas Commerce Bank NA, Houston	300,741	308,443	21		10,613	12,128
25	Northern Trust Co., Chicago	284,148	289,728	23		17,342	118,214
26	Indiana National Bank, Indianapolis	281,806	256,321	28	+ 2	18,624	21,118
27	Pittsburgh National Bank	279,591	170,257	44	+ 17	109,526	53,216
28	First National Bank St. Paul, Minn.	276,346	377,802	17		125,503	102,986
29	First Wisconsin National Bank, Milwaukee	262,376	216,168	33	+ 4	50,496	43,265
30	Centerre Bank NA, St. Louis, Mo.	258,039	180,045	40	+ 10	64,399	73,741
31	InterFirst Bank Dallas NA	253,467	387,019	16		42,138	42,984
32	Boatmen's National Bank, St. Louis, Mo.	253,352	196,442	36	+ 4	20,301	22,210
33	American National Bank & Trust Co., Chicago	242,507	248,303	30		0	0
34	First Tennessee Bank NA, Memphis	239,265	285,684	25		0	0
35	Community Bank, Huntington Park, Calif.	234,430	192,575	37	+ 2	4,550	18,301
36	United Bank of Denver NA	232,646	311,400	20		7,937	4,138
37	Southeast Bank NA,.Miami	217,112	150,692	51	+ 14	24,000	43,000
38	First National Bank of Atlanta	205,994	239,768	31		51,755	74,673
39	Maryland National Bank, Baltimore	205,367	158,598	47	+ 8	535	0
40	First City National Bank, Houston	200,610	208,336	34		399,234	362,535
41	Allied Bank of Texas, Houston	200,599	248,860	29		205,028	59,094
42	Connecticut Bank & Trust Co. NA, Hartford	200,143	121,505	66	+ 24	3,025	3,900
43	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	198,497	145,907	52	+ 9	89,075	64,582
44	United Missouri Bank of Kansas City NA	196,980	111,127	70	+ 26	30,298	4,995
45	M&I Marshall & Ilsley Bank, Milwaukee, Wis.	192,381	160,173	46	+ 1	450	450
46	Liberty National Bank & Trust Co., Louisville, Ky.	189,857	131,781	59	+ 13	15,540	21,664
47	Bank of New England NA, Boston	189,037	177,884	42		48,826	62,014
48	Bank of New York	183,846	160,405	45		2,013	3,971
49	Shawmut Bank of Boston NA	183,575	93,851	79	+ 30	10,200	100
50	MBank Houston NA	182,241	155,679	49		395,500	220,303
51	First National Bank, Minneapolis	176,542	156,681	48		118,852	276,865
52	United Virginia Bank, Richmond	171,648	104,208	75	+ 23	29,481	14,529
53	First National Bank of Commerce, New Orleans	167,188	123,271	63	+ 10	24,429	9,883
54	Sun Bank NA, Orlando, Fla.	161,115	115,064	68	+ 14	0	0
55	First Pennsylvania Bank NA, Philadelphia	158,327	179,019	41		72,225	23,511
56	Savings Banks Trust Co., New York	157,905	189,106	38		1,483	3,670
57	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	151,270	136,258	55		6,567	26,835
58	Valley National Bank, Phoenix, Ariz.	151,125	135,186	57		9,458	17,687
59	Mercantile Bank NA, St. Louis, Mo.	149,992	...	...		410,675	...
60	Provident National Bank, Philadelphia	147,446	105,688	71	+ 11	105,045	82,886
61	First Florida Bank NA, Tampa	146,707	140,521	53		1,142	250
62	Commerce Bank of Kansas City NA, Mo.	145,999	131,500	60		5,796	1,850
63	NCNB National Bank of Florida NA, Tampa	145,298	92,823	81	+ 18	0	0
64	Trust Company Bank, Atlanta	142,979	119,185	67	+ 3	17,073	2,126
65	Citizens & Southern Nat'l Bank of Lee Cty., Ft. Myers, Fla.	141,974	105,090	72	+ 7	0	0
66	Boatmen's First National Bank, Kansas City, Mo.	140,981	137,303	54		24,554	26,746
67	InterFirst Bank Houston NA	138,609	77,622	93	+ 26	218,625	321,908
68	Texas American Bank/Fort Worth NA	133,669	152,154	50		242,345	39,620
69	State Street Bank & Trust Co., Boston	129,093	104,914	74	+ 5	8,939	9,566
70	Texas Commerce Bank-Dallas NA	128,399	121,761	65		679	2,255
71	Manufacturers Hanover Bank (Delaware), Wilmington	126,247	90,698	83	+ 12	40,061	7,167
72	American Fletcher National B & T Co., Indianapolis	124,296	71,333	97	+ 25	105,453	119,554
73	Dominion Bank NA, Roanoke, Va.	119,713	23,037	230	+157	15,458	10,497
74	AmeriTrust Co. NA, Cleveland	114,488	78,276	92	+ 18	10,725	10,876
75	Mellon Bank (East), Philadelphia	111,510	95,334	77	+ 2	42,142	11,516
76	Bank South NA, Atlanta	110,584	70,098	99	+ 23	32,286	15,583
77	Midlantic National Bank/North, West Paterson, N.J.	108,418	87,870	84	+ 7	0	0
78	SouthTrust Bank of Alabama NA, Birmingham	106,057	67,709	103	+ 25	32,190	35,089
79	First National Bank of Maryland, Baltimore	104,830	67,340	104	+ 25	0	0
80	InterFirst Bank Austin NA, Tex.	103,433	104,918	73		2,987	14,399
81	BayBank Boston NA	101,492	56,480	124	+ 43	0	0
82	First National Bank, Louisville, Ky.	101,327	134,354	58		9,524	28,859
83	NCNB National Bank of North Carolina, Charlotte	101,110	229,797	32		4,800	8,041
84	Society National Bank, Cleveland	99,125	56,228	125	+ 41	193	0
85	Barnett Bank of Jacksonville NA, Fla.	98,716	...	...		0	...
86	Comerica Bank-Detroit	98,567	129,666	61		15,214	18,120
87	Marine Bank NA, Milwaukee, Wis.	98,477	70,257	98	+ 11	77,456	839
88	Citizens & Southern National Bank, Atlanta	98,225	123,907	62		8,350	18,130
89	Equitable Bank NA, Baltimore	97,372	63,116	107	+ 18	2,370	9,719
90	Liberty National Bank & Trust Co., Oklahoma City	95,120	93,585	80		12,752	23,824
91	First City Bank, Dallas	93,988	97,373	76		119,726	99,998
92	First Interstate Bank of Denver NA	93,833	76,400	94	+ 2	53,164	20,433
93	MBank Corpus Christi, Tex.	93,809	68,674	102	+ 9	59,230	56,071
94	National City Bank, Cleveland	92,124	62,612	109	+ 15	2,661	2,102
95	California First Bank, San Francisco	92,118	47,501	148	+ 53	0	0
96	Colorado National Bank, Denver	90,699	80,237	90		9,111	0
97	Merchants National Bank, Cedar Rapids, Iowa	88,580	80,274	89		19,196	5,250
98	Rainier National Bank, Seattle	86,282	62,265	110	+ 12	29,894	22,957
99	Merchants National Bank & Trust Co., Indianapolis	85,999	57,295	123	+ 24	11,833	16,678
100	Central Bank of the South, Birmingham, Ala.	85,475	60,679	114	+ 14	11,128	4,750

Demand deposits due to domestic banks are domestic correspondent balances. Domestic correspondent balances are the sum of domestically-booked demand deposits due to other depository institutions in the U.S. (thrift institutions) plus domestically-booked demand deposits due to other U.S. commercial banks in the U.S. Time and savings deposits due to domestic banks are nontransaction accounts due domestic banks and thrifts. (a)— In May, the bank merged with Crocker National Bank under the latter's charter. June 30, 1985, data, therefore, are for the old Crocker National Bank.

Banks by Demand Deposits Due Domestic Banks

Banks with Domestic Correspondent Balances of $10 Million or More (Dollar Figures in Thousands)

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Rank		Demand Deposits Due U.S. Banks		Rank	Gain	Time and Svgs Dep. Due U.S. Banks	
6/86		6/30/86	6/30/85	6/30/85	In Rank	6/30/86	6/30/85
101	Marine Midland Bank NA, Buffalo, N.Y.	84,120	94,703	78		5,359	7,101
102	Third National Bank, Nashville, Tenn.	82,064	49,206	146	+ 44	16,128	5,033
103	United States National Bank, Portland, Ore.	81,398	83,326	86		0	0
104	South Carolina National Bank, Columbia	78,760	62,874	108	+ 4	0	30
105	Deposit Guaranty National Bank, Jackson, Miss.	76,730	69,978	100		20,260	19,938
106	BancOne Columbus NA, Ohio	76,617	55,409	129	+ 23	194,845	181,835
107	Barnett Bank of Tampa NA, Fla.	76,510	51,328	140	+ 33	0	0
108	Mercantile-Safe Deposit & Trust Co., Baltimore	75,691	55,051	132	+ 24	0	0
109	Sovran Bank NA, Richmond	75,247	74,735	95		100,922	77,644
110	Norwest Bank Nebraska NA, Omaha, Neb.	74,941	57,753	122	+ 12	9,311	5,850
111	Seattle-First National Bank	74,815	81,009	88		23,260	30,394
112	First National Bank, Cincinnati	72,940	55,156	130	+ 18	13,089	6,445
113	Midlantic National Bank, Newark, N.J.	72,119	39,517	169	+ 56	4	3
114	RepublicBank Houston NA	71,185	49,153	147	+ 33	0	0
115	Central Bank of Denver	70,876	111,982	69		4,262	2,805
116	First National Bank, Omaha, Neb.	69,382	49,727	144	+ 28	308	7,500
117	Peoples National Bank of Washington, Seattle	69,192	61,469	111		11,786	592
118	Union Trust Company of Maryland, Baltimore	69,190	32,846	182	+ 64	1,398	14,431
119	Key Bank NA, Albany, N.Y.	69,180	52,632	138	+ 19	0	0
120	FirsTier Bank NA, Lincoln, Neb.	68,816	81,955	87		427	1,425
121	National Community Bank, Rutherford, N.J.	68,755	51,449	139	+ 18	0	0
122	First Fidelity Bank NA, Newark, N.J.	67,873	78,293	91		13,387	7,566
123	Frost National Bank, San Antonio, Tex.	67,449	74,367	96		0	0
124	United Oklahoma Bank, Oklahoma City	67,404	170,491	43		12,800	17,461
125	FirsTier Bank NA, Omaha, Neb.	65,921	59,362	119		102	961
126	European American Bank, New York	65,505	40,902	168	+ 42	76,811	80,034
127	First Commercial Bank NA, Little Rock, Ark.	64,747	47,331	150	+ 23	3,401	441
128	Fidelity Bank, Philadelphia	64,164	91,420	82		4,525	4,083
129	NBC-San Antonio NA, Tex.	62,153	44,333	161	+ 32	14,019	8,965
130	Marquette Bank Minneapolis NA	61,028	45,919	156	+ 26	1,818	6,143
131	Zions First National Bank, Salt Lake City, Utah	60,226	60,096	117		6,447	1,133
132	MBank El Paso NA, Tex.	59,352	45,922	155	+ 23	3,557	100
133	Fifth Third Bank, Cincinnati	59,022	60,280	116		2,914	6,225
134	Security National Bank, Sioux City, Iowa	58,758	44,244	163	+ 29	200	17
135	National Bank of Commerce T&S Assn., Lincoln, Neb.	58,237	61,194	112		200	100
136	Arizona Bank, Phoenix	58,045	33,160	181	+ 45	49	69
137	Bank IV Wichita NA, Kan.	57,935	59,689	118		51,526	23,867
138	InterFirst Bank Fort Worth NA, Tex.	56,952	54,465	134		24,500	2,676
139	Industrial Valley Bank & Trust Co., Philadelphia	56,918	60,696	113		0	0
140	Norwest Bank Des Moines NA, Iowa	56,849	64,275	106		600	1,124
141	First National Bank & Trust Co., Tulsa, Okla.	56,136	45,251	159	+ 18	350	5,574
142	Shawmut Worcester County Bank NA, Worcester, Mass.	56,066	31,083	192	+ 50	4,800	650
143	Centerre Bank of Kansas City NA, Mo.	54,136	51,271	141		14,405	12,659
144	American National Bank & Trust Co., St. Paul, Minn.	53,963	37,174	173	+ 29	12,796	22,545
145	National State Bank, Elizabeth, N.J.	52,877	55,458	128		0	0
146	First National Bank, Lubbock, Tex.	52,749	47,346	149	+ 3	15,900	1,075
147	National Westminster Bank USA, New York	52,744	45,953	154	+ 7	1,417	1,159
148	AmSouth Bank NA, Birmingham, Ala.	52,690	37,394	171	+ 23	103,933	96,228
149	Bank of Oklahoma NA, Tulsa	52,052	58,094	121		74,352	60,825
150	National Bank of Commerce, Memphis	50,947	53,854	137		10,772	13,023
151	Hibernia National Bank, New Orleans	50,367	69,101	101		28,032	9,011
152	BancOhio National Bank, Columbus	50,350	64,357	105		0	0
153	Riggs National Bank, Washington, D.C.	49,329	38,959	170	+ 17	11,999	8,411
154	Victoria Bank & Trust Co., Tex.	47,574	41,439	167	+ 13	8,800	3,800
155	Whitney National Bank, New Orleans	47,476	49,257	145		553	450
156	United Jersey Bank, Hackensack, N.J.	46,753	30,007	201	+ 45	0	0
157	Commercial National Bank, Shreveport, La.	46,695	43,716	164	+ 7	9,897	8,960
158	First Interstate Bank of Des Moines NA, Iowa	46,643	34,974	178	+ 20	310	462
159	First Security Bank of Utah NA, Ogden	46,624	25,683	219	+ 60	0	0
160	First State Bank, Abilene, Tex.	45,969	55,479	127		75,162	65,447
161	MBank Fort Worth NA, Tex.	45,948	35,069	177	+ 16	51,709	30
162	Commerce Union Bank, Nashville, Tenn.	45,873	2,734	...		100	875
163	First American National Bank, Nashville, Tenn.	44,779	54,275	135		1,550	2,787
164	Barnett Bank of South Florida NA, Miami	44,758	30,195	199	+ 35	0	0
165	Exchange National Bank, Chicago	44,608	35,451	176	+ 11	4,962	9,577
166	Manufacturers National Bank, Detroit	43,735	56,163	126		4,994	6,171
167	Bank of Oklahoma, Oklahoma City NA	43,717	55,072	131		15,276	99,266
168	LaSalle National Bank, Chicago	43,465	37,224	172	+ 4	935	300
169	Worthen Bank & Trust Co. NA, Little Rock. Ark.	43,286	46,054	153		8,884	8,333
170	National Bank of Georgia, Atlanta	43,173	31,878	190	+ 20	10,356	13,761
171	Meridian Bank, Reading, Pa.	41,550	...	...		1,731	...
172	First City National Bank of Beaumont, Tex.	41,077	30,030	200	+ 28	1,370	651
173	Bank IV Topeka NA, Topeka, Kan.	40,981	46,682	151		0	0
174	Colonial Bank, Waterbury, Conn.	40,137	19,000	263	+ 89	476	39
175	Citizens National Bank, Evansville, Ind.	39,629	33,739	180	+ 5	0	27,299
176	First Security Nat'l Bank & Trust Co., Lexington, Ky.	39,389	32,597	186	+ 10	10,400	2,652
177	Barnett Bank of Central Florida NA, Winter Park	39,289	22,069	242	+ 65	0	0
178	First Interstate Bank of Arizona NA, Phoenix	38,572	29,236	203	+ 25	0	0
179	Sun Bank/Miami NA	38,284	36,249	175		7,000	0
180	Security Bank of Kansas City, Kan.	37,224	27,523	214	+ 34	34,710	28,914
181	Pan American Bank NA, Miami	36,704	54,985	133		0	0
182	NCNB South Carolina, Columbia	36,307	20,628	253	+ 71	73	65
183	Old National Bank, Evansville, Ind.	35,792	30,749	194	+ 11	600	2,089
184	Capital Bank & Trust Co., Baton Rouge, La.	35,695	44,852	160		42,943	36,587
185	Allied Bank of Dallas	35,174	32,632	184		135,839	52,500
186	First Interstate Bank of Wisconsin, Sheboygan	34,802	45,372	158		0	0
187	RepublicBank Waco NA, Tex.	34,538	26,525	217	+ 30	300	500
188	National Bank of Waterloo, Iowa	34,483	29,386	202	+ 14	0	0
189	Boston Safe Deposit & Trust Co.	34,462	22,713	234	+ 45	84,919	108,455
190	First Bank NA, Milwaukee	33,172	30,283	198	+ 8	26,168	2,341
191	First National Bank, Wichita, Kan.	33,166	32,806	183		8,396	8,046
192	Union Trust Co., Stamford, Conn.	32,911	14,908	286	+ 94	0	0
193	RepublicBank San Antonio NA, Tex.	32,701	16,112	280	+ 87	4,195	915
194	Associated Kellogg Bank, Green Bay, Wis.	32,261	36,771	174		400	0
195	Lincoln National Bank & Trust Co., Fort Wayne, Ind.	32,126	25,619	221	+ 26	2,804	98
196	Commercial National Bank, Kansas City, Kan.	31,884	27,842	211	+ 15	200	0
197	Trustmark National Bank, Jackson, Miss.	31,478	27,889	210	+ 13	1,580	5,522
198	BancTexas Dallas NA	31,056	43,311	166		23,731	76,000
199	Old Kent Bank & Trust Co., Grand Rapids, Mich.	30,940	24,555	224	+ 25	0	0
200	Capital City First National Bank, Tallahasse, Fla.	30,824	19,761	257	+ 57	170	224

Demand deposits due to domestic banks are domestic correspondent balances. **Domestic correspondent balances** are the sum of domestically-booked demand deposits due to other depository institutions in the U.S. (thrift institutions) plus domestically-booked demand deposits due to other U.S. commercial banks in the U.S. **Time and savings deposits due to domestic banks** are nontransaction accounts due domestic banks and thrifts.

Banks by Demand Deposits Due Domestic Banks

Banks with Domestic Correspondent Balances of $10 Million or More (Dollar Figures in Thousands)

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Rank 6/86		Demand Deposits Due U.S. Banks		Rank	Gain	Time and Svgs Dep. Due U.S. Banks	
		6/30/86	6/30/85	6/30/85	In Rank	6/30/86	6/30/85
201	Manufacturers & Traders Trust Co., Buffalo, N.Y.	30,686	21,671	246	+ 45	1,984	1,002
202	Rhode Island Hospital Trust National Bank, Providence	30,469	17,000	272	+ 70	284	0
203	Union Planters National Bank, Memphis, Tenn.	30,443	28,263	209	+ 6	165	4,174
204	MBank Austin NA, Tex	30,277	34,046	179		27,152	13,775
205	Old National Bank of Washington, Spokane	30,261	58,262	120		0	0
206	RepublicBank First National Midland, Tex.	30,251	13,868	294	+ 88	14,845	1,395
207	First Union National Bank of Florida, Jacksonville	30,229	31,832	191		565	483
208	Boatmen's National Bank, Springfield, Mo.	30,173	22,619	236	+ 28	1,250	945
209	First National Bank, Albuquerque, N.M.	29,990	30,605	196		10,408	3,185
210	Texas Commerce Bank-Austin NA	29,887	43,361	165		19,495	19,323
211	Amarillo National Bank, Tex.	29,573	32,018	189		6,500	11,000
212	First National Bank, Belleville, Ill.	29,066	32,524	187		400	240
213	Citizens & Southern National Bank, Charleston, S.C.	28,780	29,015	204		0	0
214	Fidelity National Bank, Baton Rouge, La.	28,536	21,203	248	+ 34	18,684	12,471
215	First Alabama Bank, Montgomery	28,526	26,416	218	+ 3	17,098	20
216	Davenport Bank & Trust Co., Iowa	28,035	60,420	115		20,775	3,212
217	First City National Bank, Tyler, Tex.	27,955	21,774	245	+ 28	6,553	4,875
218	MBank Waco NA, Tex.	27,907	23,665	226	+ 8	6,187	2,949
219	Cullen Center Bank & Trust Co., Houston	27,701	...	...		18,505	13,211
220	First National Bank, Amarillo, Tex.	27,571	32,620	185		8,118	8,900
221	First of America-Detroit NA	27,490	19,408	261	+ 40	0	0
222	First National Bank, Shreveport, La.	27,082	28,404	207		3,975	2,925
223	First American Bank NA, Washington, D.C.	27,043	28,620	205		0	0
224	Texas Independent Bank, Irving, Tex.	27,005	22,278	238	+ 14	103,550	90,266
225	Indian Head National Bank, Nashua, N.H.	26,947	14,632	288	+ 63	3,992	0
226	Independent State Bank of Minnesota, Minneapolis	26,867	28,476	206		0	6,070
227	United New Mexico Bank, Albuquerque	26,854	25,676	220		1,500	1,500
228	Kanawha Valley Bank NA, Charleston, W. Va.	26,839	17,527	270	+ 42	300	0
229	Bankers Trust Co., Des Moines, Iowa	26,658	32,350	188		2,022	1,150
230	Norwest Bank Duluth NA, Minn.	26,330	9,135	339	+109	0	0
231	Illinois National Bank, Springfield	26,185	20,040	256	+ 25	0	0
232	MBank Alamo NA, San Antonio, Tex.	26,156	27,681	212		1,530	3,019
233	InterFirst Bank Tyler NA, Tex.	25,902	24,860	223		400	3,307
234	Sunwest Bank of Albuquerque NA, N.M.	25,849	26,835	216		1,000	1,550
235	United Bank of Fort Collins NA, Colo.	25,740	1,070	...		0	0
236	Georgia Railroad Bank & Trust Co., Augusta	25,416	30,644	195		750	550
237	First National Bank, Elkhart, Ind.	25,208	18,245	267	+ 30	900	416
238	Texas American Bank/Galleria NA, Houston	25,174	N.A.	...		11,300	...
239	Fleet National Bank, Providence, R.I.	25,087	27,537	213		0	0
240	Society Bank NA, Dayton, Ohio	25,002	...	...		3,491	...
241	McAllen State Bank, Tex.	24,954	21,164	250	+ 9	100	400
242	Bank of Hawaii, Honolulu	24,947	45,397	157		0	0
243	Commonwealth National Bank, Harrisburg, Pa.	24,410	20,354	254	+ 11	1,132	1,339
244	Commercial Security Bank, Ogden, Utah	24,398	17,915	268	+ 24	0	0
245	American National Bank & Trust Co., Chattanooga, Tenn.	24,266	46,194	152		0	2,000
246	First-Citizens Bank & Trust Co., Raleigh, N.C.	24,258	30,782	193		34	21
247	City National Bank, Beverly Hills, Calif.	24,093	16,117	279	+ 32	400	1,575
248	First Interstate Bank of Oregon NA, Portland	23,871	22,885	233		2,399	425
249	Fourth National Bank, Tulsa, Okla.	23,493	16,884	273	+ 24	13,434	9,350
250	Bank One Dayton NA, Ohio	23,492	...	...		0	...
251	Barclays Bank of New York NA	23,400	22,901	232		20	0
252	First City Bank of Corpus Christi, Tex.	23,397	22,102	241		17,500	1,900
253	First City National Bank Austin, Tex.	23,393	18,581	265	+ 12	63,837	63,437
254	Florida National Bank of Jacksonville	23,190	28,360	208		8,719	7,147
255	Texas Commerce Bank-El Paso, Tex.	23,126	23,030	231		0	0
256	Hutchinson National Bank & Trust Co., Kan.	22,748	25,116	222		1,100	450
257	First American National Bank, Kingsport, Tenn.	22,559	51,061	142		500	243
258	Oregon Bank, Portland	22,176	15,798	283	+ 25	470	919
259	Northeastern Bank of Pennsylvania, Wilkes-Barre	22,045	13,506	297	+ 38	0	0
260	American Bank & Trust Co., Baton Rouge, La.	21,729	54,236	136		26,582	35,427
261	Commercial National Bank of Peoria, Ill.	21,526	21,989	243		0	0
262	Bank of California NA, San Francisco	21,498	20,761	251		10,290	10,763
263	First American National Bank of Knoxville, Tenn.	20,903	30,396	197		0	1,000
264	First National Bank of Central Jersey, Bridgewater Twp.	20,857	...	...		0	...
265	Union Bank & Trust Co. NA, Grand Rapids, Mich.	20,730	14,528	290	+ 25	0	0
266	BayBank Middlesex, Burlington, Mass.	20,177	15,816	282	+ 16	306	1,782
267	Comerica Bank-Jackson NA, Mich.	20,135	...	...		0	...
268	Summit Trust Co., N.J.	20,074	...	...		0	...
269	Drovers Bank, Chicago	19,971	15,863	281	+ 12	700	1,236
270	RepublicBank Lubbock NA, Tex.	19,867	21,177	249		14,790	17,910
271	Ouachita National Bank, Monroe, La.	19,794	21,533	247		0	0
272	First Wisconsin National Bank, Eau Claire	19,291	22,674	235		0	0
273	Colorado National Bank-Pueblo	19,139	16,286	278	+ 5	739	0
274	Charleston National Bank, W. Va.	19,081	16,785	275	+ 1	4,373	6,680
275	First National Bank, Sioux City, Iowa	18,990	13,515	296	+ 21	0	0
276	Central Trust Co. NA, Cincinnati	18,915	19,070	262		0	0
277	First Bank of North Dakota NA, Fargo	18,829	...	...		4	...
278	Valley National Bank, Des Moines, Iowa	18,166	17,262	271		0	500
279	First Bank (NA) Duluth, Minn.	18,157	16,841	274		0	0
280	Puget Sound National Bank, Tacoma, Wash.	18,120	9,414	336	+ 56	0	0
281	Terre Haute First National Bank, Ind.	18,003	10,403	326	+ 45	0	0
282	First Union National Bank, Charlotte, N.C.	17,924	9,202	338	+ 56	4,500	17,495
283	United Bank of Arizona, Phoenix	17,662	20,721	252		4,300	0
284	Lloyds Bank California, Los Angeles	17,626	18,895	264		17,890	16,464
285	Maine National Bank, Portland	17,617	16,505	276		2,815	0
286	J. Henry Schroder Bank & Trust Co., New York	17,603	12,994	299	+ 13	56,060	60,450
287	Norwest Bank South Dakota NA, Sioux Falls	17,416	...	...		0	...
288	BayBank Norfolk County Trust Co., Dedham, Mass.	16,962	12,177	306	+ 18	92	174
289	United States Trust Co., New York	16,900	18,346	266		898	3,143
290	Fort Wayne National Bank, Ind.	16,656	15,124	285		1,615	0
291	Casco Northern Bank NA, Portland, Me.	16,233	12,599	302	+ 11	1,617	0
292	Central Bank, Monroe, La.	16,118	51,037	143		350	700
293	Union National Bank, Wichita, Kan.	15,904	9,953	329	+ 36	1,605	2,107
294	Citibank (Delaware), New Castle	15,657	19,553	260		0	0
295	First Interstate Bank of Billings NA	15,625	12,785	300	+ 5	900	0
296	Society Bank of Eastern Ohio NA, Canton	15,292	11,605	313	+ 17	0	0
297	Continental Bank, Phoenix, Ariz.	15,272	19,597	259		0	0
298	Union Bank & Trust Co., Montgomery, Ala.	15,211	6,180	...		2,071	450
299	Norwest Bank St. Paul NA, Minn.	15,209	...	...		2	...
300	Hartford Trust Co. of New York	15,147	...	...		0	...

Demand deposits due to domestic banks are domestic correspondent balances. **Domestic correspondent balances** are the sum of domestically-booked demand deposits due to other depository institutions in the U.S. (thrift institutions) plus domestically-booked demand deposits due to other U.S. commercial banks in the U.S. **Time and savings deposits due to domestic banks** are nontransaction accounts due domestic banks and thrifts.

Banks by Demand Deposits Due Domestic Banks

Banks with Domestic Correspondent Balances of $10 Million or More (Dollar Figures in Thousands)

Compiled by American Banker Copyright 1986

Rank 6/86		Demand Deposits Due U.S. Banks 6/30/86	6/30/85	Rank 6/30/85	Gain in Rank	Time and Svgs Dep. Due U.S. Banks 6/30/86	6/30/85
301	Michigan National Bank, Lansing	15,143	12,018	307	+ 6	0	0
302	Bank of New England-West NA, Springfield, Mass.	15,065	14,704	287		0	0
303	Michigan National Bank, Detroit	15,007	16,420	277		0	0
304	Union National Bank, Little Rock, Ark.	14,967	15,541	284		200	128
305	Central Trust Bank, Jefferson City, Mo.	14,911	N.A.	...		0	...
306	Huntington National Bank, Columbus, Ohio	14,896	8,416	348	+ 42	0	0
307	Boulevard Bank NA, Chicago	14,864	...	...		0	...
308	United Bank of Waco NA, Tex.	14,846	8,512	347	+ 39	2,750	1,700
309	Central Bank, San Francisco	14,528	13,584	295		28,600	66,800
310	Citizens National Bank, Decatur, Ill.	14,484	10,959	321	+ 11	0	0
311	Barnett Bank of Lee County NA, Ft. Myers, Fla.	14,417	9,022	342	+ 31	2	0
312	Citizens & Peoples National Bank, Pensacola, Fla.	13,901	9,106	340	+ 28	12	0
313	Shawmut Bank of Franklin Cty., Greenfield, Mass.	13,849	14,028	292		0	0
314	Merchants Bank, Kansas City, Mo.	13,847	...	...		25,758	...
315	Champaign National Bank, Ill.	13,777	...	...		0	...
316	Commerce Bank of St. Louis, Clayton, Mo.	13,529	N.A.	...		0	0
317	United Bank of Colorado Springs NA	13,507	...	...		1,650	...
318	Louisiana National Bank, Baton Rouge, La.	13,376	11,391	317		38,689	18,800
319	First Interstate Bank of Washington NA, Seattle	13,356	8,378	349	+ 30	1,307	1,759
320	First National Bank, Springfield, Ill.	13,248	12,297	305		1,597	0
321	First Security Bank of Idaho NA, Boise	13,195	11,661	310		0	100
322	Simmons First National Bank, Pine Bluff, Ark.	13,155	11,605	312		600	1,746
323	First American Bank, Memphis, Tenn.	13,144	11,157	320		0	0
324	First National Bank, West Monroe, La.	13,110	11,825	308		0	0
325	Key Bank of Central Maine, Augusta, Me.	13,096	27,144	215		613	368
326	United Missouri Bank of St. Louis, Clayton	12,798	...	...		0	...
327	RepublicBank Tyler, Tex.	12,749	N.A.	...		916	...
328	Millikan National Bank, Decatur, Ill.	12,525	...	...		0	...
329	Summit Bank, Fort Wayne, Ind.	12,448	11,660	311		0	0
330	First National Bank, Sioux Falls, S.D.	12,360	8,122	353	+ 23	100	0
331	Mercantile Bank & Trust Co., Kansas City, Mo.	12,312	11,186	319		823	0
332	Long Island Trust Co. NA, Garden City, N.Y.	12,214	...	...		0	...
333	Colonial Bank of Alabama, Birmingham	12,182	...	...		0	...
334	Union National Bank, Pittsburgh	12,167	...	...		0	...
335	First National Bank & Trust Co., Salina, Kan.	12,156	14,348	291		100	1,300
336	BayBank Valley Trust Co., Springfield, Mass.	12,016	...	...		0	...
337	RepublicBank Lufkin, Tex.	11,980	11,722	309		2,907	579
338	First National Bank & Trust Co., Rockford, Ill.	11,974	...	...		0	...
339	UnibancTrust, Chicago	11,819	9,704	334		400	7,505
340	First Victoria National Bank, Tex.	11,775	8,342	350	+ 10	4,200	7,642
341	Central Fidelity Bank, Richmond	11,719	...	...		0	...
342	Denver National Bank	11,699	20,142	255		6,236	10,059
343	Norstar Bank of Long Island, Hempstead, N.Y.	11,609	8,735	344	+ 1	0	0
344	F & M Bank & Trust Co., Tulsa, Okla.	11,583	10,853	322		4,250	2,681
345	InterFirst Bank San Antonio NA, Tex.	11,508	8,182	352	+ 7	386	1,025
346	Boatmens Bank, Cape Girardeau, Mo.	11,487	...	...		0	...
347	Sovran Bank/Maryland, Bethesda	11,381	6,824	...		8,000	8,000
348	Wilmington Trust Co., Del.	11,299	8,120	354	+ 6	0	0
349	North Shore National Bank, Chicago	11,298	N.A.	...		0	...
350	State Bank of Freeport, Ill.	11,248	8,206	351	+ 1	0	0
351	Central Jersey Bank & Trust Co., Freehold Twp.	11,240	...	...		0	...
352	Independent State Bank, Denver	11,204	N.A.	...		2,498	...
353	Norwest Bank Midland NA, Minn.	11,179	6,667	...		550	1,203
354	Chase Lincoln First Bank NA, Rochester, N.Y.	11,105	22,105	240		0	494
355	Texas Commerce Bank-San Angelo NA	11,047	...	...		...	...
356	Unitedbank-Houston	11,023	19,732	258		62,878	55,492
357	Western Bank-Westheimer, Houston	10,929	5,241	...		44,517	28,847
358	Marine Bank of Springfield, Ill.	10,769	6,775	...		29	24
359	National Bank of America, Salina, Kan.	10,728	10,415	325		300	600
360	Bank of Delaware, Wilmington	10,605	...	...		0	...
361	Bank of Illinois, Champaign	10,474	...	...		4,000	...
362	First Fidelity Bank NA, Totowa, N.J.	10,474	...	...		0	...
363	Valley Bank of Nevada, Las Vegas	10,343	10,600	323		250	0
364	Brown Brothers Harriman & Co., New York	10,335	13,991	293		0	0
365	Third National Bank & Trust Co., Scranton, Pa.	10,254	6,908	...		0	21
366	National Bank of Washington, D.C.	10,160	21,816	244		1,251	800
367	First Los Angeles Bank	10,155	...	...		15,000	...
368	Norwest Bank Fargo NA, N.D.	10,064	...	...		0	...
369	First National Bank, Gainsville, Ga.	10,051	9,810	331		11,501	3,489

Demand deposits due to domestic banks are domestic correspondent balances. **Domestic correspondent balances** are the sum of domestically-booked demand deposits due to other depository institutions in the U.S. (thrift institutions) plus domestically-booked demand deposits due to other U.S. commercial banks in the U.S. **Time and savings deposits due to domestic banks** are nontransaction accounts due domestic banks and thrifts.

How Bankers' Balances Compare

Demand Deposits Due Domestic Banks

By Federal Reserve District

June 30, 1986 Compared with June 30, 1985

(Dollar Figures in Thousands)

	Domestic Correspondent Balances 6/30/86	6/30/85(a)	% Chg.(b)	Number of Banks(c) 6/30/86	6/30/85
District 1- Boston	1,759,681	1,697,551	3.66	21	19
District 2- New York	9,049,189	6,666,932	35.73	34	29
District 3- Philadelphia	1,226,569	1,136,514	7.92	13	11
District 4- Cleveland	1,395,552	977,456	42.77	16	13
District 5- Richmond	1,513,019	1,228,018	23.21	22	20
District 6- Atlanta	2,908,610	2,425,809	19.90	44	39
District 7- Chicago	4,650,628	4,062,831	14.47	53	45
District 8- St. Louis	1,793,492	1,407,650	27.41	21	21
District 9- Minneapolis	1,122,121	997,676	12.47	16	10
District 10- Kansas City	2,180,730	2,157,617	1.07	40	36
District 11- Dallas	3,866,471	3,968,039	-2.56	57	53
District 12- San Francisco	3,976,276	4,116,560	-3.41	32	30
TOTALS	**35,442,338**	**30,842,653**	**14.91**	**369**	**326**

(a)—Data are for the 369 banks in this year's tabulation.
(b)—The percentage change in domestic correspondent balances from 6/30/85 to 6/30/86
(c)—The number of banks with $10 million or more in domestic correspondent balances.

Top 100 Banks in Demand Deposits Due to Thrifts

(Dollar Figures in Thousands)

Compiled by American Banker Copyright 1986

Rank 6/86		Deposits Due to Thrifts 6/30/86	6/30/85	% Chg.
1	Manufacturers Hanover Trust Co., New York	329,082	153,220	114.78
2	Irving Trust Co., New York	248,496	37,200	568.00
3	Union Bank, Los Angeles	221,350	401,955	- 44.93
4	First Interstate Bank of California, Los Angeles	212,159	177,998	19.19
5	Bank of America NT&SA, San Francisco	168,000	69,000	143.48
6	Savings Banks Trust Co., New York	157,905	189,106	- 16.50
7	Security Pacific National Bank, Los Angeles	135,060	131,140	2.99
8	First National Bank, Boston	124,356	102,942	20.80
9	Chemical Bank, New York	110,130	9,317	1,082.03
10	California First Bank, San Francisco	91,863	46,050	99.49
11	Bank of New England NA, Boston	88,064	61,643	42.86
12	Connecticut Bank & Trust Co. NA, Hartford	81,990	50,562	62.16
13	Connecticut National Bank, Hartford	79,773	37,666	111.79
14	Chase Manhattan Bank NA, New York	77,391	85,991	- 10.00
15	United Virginia Bank, Richmond	75,285	37,392	101.34
16	Harris Trust & Savings Bank, Chicago	74,445	42,291	76.03
17	Sun Bank NA, Orlando, Fla.	71,213	46,814	52.12
18	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	66,060	53,523	23.42
19	Southeast Bank NA, Miami	62,601	41,667	50.24
20	Pittsburgh National Bank	62,395	37,047	68.42
21	First Fidelity Bank NA, Newark, N.J.	61,568	21,862	181.62
22	Valley National Bank, Phoenix, Ariz.	58,033	47,613	21.88
23	First Wisconsin National Bank, Milwaukee	57,571	23,754	142.36
24	Union Trust Company of Maryland, Baltimore	56,800	25,277	124.71
25	Industrial Valley Bank & Trust Co., Philadelphia	56,284	59,175	- 4.89
26	Citibank NA, New York	53,000	71,000	- 25.35
27	United Bank of Denver NA	52,343	103,310	- 49.33
28	State Street Bank & Trust Co., Boston	47,784	32,805	45.66
29	Key Bank NA, Albany, N.Y.	46,501	26,806	73.47
30	Rainier National Bank, Seattle	42,987	30,070	42.96
31	Peoples National Bank of Washington, Seattle	42,074	33,786	24.53
32	Midlantic National Bank, Newark, N.J.	41,653	16,052	159.49
33	Bank of New York	40,595	39,803	1.99
34	National State Bank, Elizabeth, N.J.	39,853	33,807	17.88
35	Deposit Guaranty National Bank, Jackson, Miss.	39,776	28,019	41.96
36	First National Bank of Maryland, Baltimore	39,534	28,711	37.70
37	Colonial Bank, Waterbury, Conn.	38,568	16,603	132.30
38	AmeriTrust Co. NA, Cleveland	38,418	27,881	37.79
39	First Florida Bank NA, Tampa	38,077	26,565	43.34
40	Wells Fargo Bank NA, San Francisco (a)	37,078	...	...
41	European American Bank, New York	36,234	24,883	45.62
42	Seattle-First National Bank	34,418	28,951	18.88
43	Boston Safe Deposit & Trust Co.	34,256	22,496	52.28
44	Midlantic National Bank/North, West Paterson, N.J.	33,697	24,250	38.96
45	National Westminster Bank USA, New York	32,848	23,485	39.87
46	Union Trust Co., Stamford, Conn.	32,391	13,626	137.71
47	First Pennsylvania Bank NA, Philadelphia	30,821	44,897	- 31.35
48	Central Bank of the South, Birmingham, Ala.	30,778	12,927	138.09
49	Trust Company Bank, Atlanta	29,966	22,838	31.21
50	National Bank of Georgia, Atlanta	29,316	20,109	45.79
51	Continental Illinois Nat'l Bank & Trust Co., Chicago	29,261	16,664	75.59
52	Sun Bank/Miami NA	29,108	23,769	22.46
53	Shawmut Bank of Boston NA	29,012	26,886	7.91
54	United Jersey Bank, Hackensack, N.J.	28,701	15,081	90.31
55	National Bank of Detroit	27,632	16,972	62.81
56	First National Bank of Chicago	27,085	12,308	120.06
57	Arizona Bank, Phoenix	26,895	14,479	85.75
58	InterFirst Bank Houston NA	26,716	3,490	665.50
59	BancOhio National Bank, Columbus	26,516	18,243	45.35
60	United States National Bank, Portland, Ore.	26,129	26,244	- 0.44
61	Mellon Bank NA, Pittsburgh	25,436	11,248	126.14
62	Marine Midland Bank NA, Buffalo, N.Y.	25,347	29,112	- 12.93
63	Sovran Bank NA, Richmond	25,252	28,809	- 12.35
64	National Community Bank, Rutherford, N.J.	25,119	14,223	76.61
65	Maryland National Bank, Baltimore	24,104	37,099	- 35.03
66	Shawmut Worcester Cty. Bank NA, Worcester, Mass.	23,915	23,892	0.10
67	Commercial Security Bank, Ogden, Utah	23,005	17,230	33.52
68	National City Bank, Cleveland	22,706	11,586	95.98
69	Manufacturers Hanover Bank (Del.), Wilmington	22,278	39,921	- 44.19
70	First Bank NA, Milwaukee	22,172	19,773	12.13
71	Manufacturers & Traders Trust Co., Buffalo, N.Y.	21,696	13,891	56.19
72	Equitable Bank NA, Baltimore	21,621	17,989	20.19
73	MBank Houston NA	21,564	9,970	116.29
74	First National Bank of Atlanta	21,534	2,219	870.44
75	Riggs National Bank, Washington, D.C.	20,865	7,631	173.42
76	Hibernia National Bank, New Orleans	20,065	22,693	- 11.58
77	Bankers Trust Co., New York	19,848	16,770	18.35
78	First National Bank, Cincinnati	19,835	10,853	82.76
79	BayBank Middlesex, Burlington, Mass.	19,535	15,127	29.14
80	First National Bank, Louisville, Ky.	19,312	9,957	93.95
81	Barclays Bank of New York NA	18,769	22,874	- 17.95
82	American National Bank & Trust Co., Chicago	18,388	17,454	5.35
83	Fifth Third Bank, Cincinnati	17,706	10,899	62.46
84	Centerre Bank NA, St. Louis, Mo.	17,060	13,280	28.46
85	Manufacturers National Bank, Detroit	17,026	19,978	- 14.78
86	Morgan Guaranty Trust Co., New York	16,948	22,785	- 25.62
87	Bank of Hawaii, Honolulu	16,756	32,319	- 48.15
88	Casco Northern Bank NA, Portland, Me.	16,017	12,341	29.79
89	Rhode Island Hospital Tr. Nat'l. Bank, Providence	15,597	6,762	130.66
90	Maine National Bank, Portland	15,240	12,107	25.88
91	Hartford Trust Co. of New York	15,147	...	...
92	Norwest Bank St. Paul NA, Minn.	14,900	...	...
93	Bank of New England-West NA, Springfield, Mass.	14,731	14,550	1.24
94	Central Bank, San Francisco	14,426	13,536	6.58
95	Society Bank of Eastern Ohio NA, Canton	14,257	11,212	27.16
96	Texas Commerce Bank-Austin NA	13,392	11,026	21.46
97	Pan American Bank NA, Miami	13,376	11,614	15.17
98	City National Bank, Beverly Hills, Calif,	13,035	7,933	64.31
99	Sunwest Bank of Albuquerque NA, N.M.	12,903	18,640	- 30.78
100	South Carolina National Bank, Columbia	12,723	10,724	18.64

Demand deposits due to thrifts are also called **correspondent balances due thrifts.** Thrift institutions include: mutual and stock savings banks, building or savings and loan associations, homestead associations, cooperative banks, and credit unions. (a)— In May, the bank merged with Crocker National Bank under the latter's charter. June 30, 1985, data, therefore, are for the old Crocker National Bank. Crocker's thrift correspondent balances were minimal. However, Wells Fargo Bank had $35.7 million in thrift correspondent balances on June 30, 1985, to rank 28th among the top 100 banks in these deposits on that date.

Top 100 Banks in Interbank Deposits

(Dollar Figures in Thousands)

Compiled by American Banker Copyright 1986

Rank 6/86		Dep. Due To Banks 6/30/86	& of Total Deposits	Rank 6/30/85	Gain In Rank
1	Manufacturers Hanover Trust Co., New York	4,092,796	9.0	1	
2	Chase Manhattan Bank NA, New York	3,518,494	6.0	2	
3	Citibank NA, New York	2,775,574	2.9	5	+ 2
4	Bankers Trust Co., New York	2,416,803	8.4	6	+ 2
5	Chemical Bank, New York	1,947,314	5.5	7	+ 2
6	Bank of America NT&SA, San Francisco	1,726,678	1.9	3	
7	Continental Illinois Nat'l Bank & Trust Co., Chicago	1,512,429	8.8	8	+ 1
8	Irving Trust Co., New York	1,477,081	13.6	10	+ 2
9	Morgan Guaranty Trust Co., New York	1,443,627	3.4	4	
10	Mellon Bank NA, Pittsburgh	1,147,752	7.6	14	+ 4
11	Philadelphia National Bank	1,081,808	17.5	16	+ 5
12	First National Bank of Chicago	1,068,052	4.3	9	
13	First Interstate Bank of California, Los Angeles	852,060	5.2	15	+ 2
14	Security Pacific National Bank, Los Angeles	633,978	2.0	18	+ 4
15	First City National Bank, Houston	615,384	15.3	17	+ 2
16	RepublicBank Dallas NA	594,367	5.9	13	
17	MBank Houston NA	582,876	18.3	28	+ 11
18	Mercantile Bank NA, St. Louis, Mo.	565,632	18.4	...	
19	First National Bank, Boston	564,537	3.8	12	
20	Union Bank, Los Angeles	562,982	8.8	11	
21	MBank Dallas NA	539,859	10.7	21	
22	Citibank (South Dakota) NA, Sioux Falls	522,672	26.0	30	+ 8
23	Harris Trust & Savings Bank, Chicago	496,334	8.5	29	+ 6
24	Norwest Bank Minneapolis NA	484,514	12.5	22	
25	Wells Fargo Bank NA, San Francisco	419,107	1.3	32	+ 7
26	Allied Bank of Texas, Houston	406,346	14.4	35	+ 9
27	Pittsburgh National Bank	405,371	6.3	46	+ 19
28	First National Bank St. Paul, Minn.	402,095	13.0	23	
29	Texas American Bank/Fort Worth NA	377,476	18.4	60	+ 31
30	European American Bank, New York	376,068	8.1	33	+ 3
31	National Bank of Detroit	375,514	4.1	20	
32	United Bank of Denver NA	374,876	19.1	19	
33	InterFirst Bank Houston NA	361,900	41.9	27	
34	Northern Trust Co., Chicago	351,916	7.9	24	
35	First Wisconsin National Bank, Milwaukee	325,958	12.0	40	+ 5
36	Centerre Bank NA, St. Louis, Mo.	324,229	13.6	41	+ 5
37	Connecticut National Bank, Hartford	324,214	5.6	37	
38	Texas Commerce Bank NA, Houston	322,769	5.1	31	
39	First National Bank, Minneapolis	306,051	5.7	25	
40	Industrial Bank of Japan Trust Co., New York	305,705	12.3	56	+ 16
41	InterFirst Bank Dallas NA	302,282	6.5	26	
42	Indiana National Bank, Indianapolis	301,073	11.1	39	
43	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	287,787	11.9	52	+ 9
44	Marine Midland Bank NA, Buffalo, N.Y.	275,178	1.8	48	+ 4
45	Boatmen's National Bank, St. Louis, Mo.	273,822	9.7	50	+ 5
46	BancOne Columbus NA, Ohio	271,812	12.2	47	+ 1
47	Bank of New England NA, Boston	263,002	4.9	44	
48	First National Bank of Atlanta	259,788	5.2	34	
49	Provident National Bank, Philadelphia	253,337	6.4	62	+ 13
50	American National Bank & Trust Co., Chicago	247,506	9.5	42	

Total interbank deposits are demand, time, and savings deposits due to all banks. **(Table continues on page 31.)**

Banks by Demand Deposits Due Foreign Banks

Banks with Foreign Correspondent Balances of $10 Million or More (Dollar Figures in Thousands)

Compiled by American Banker Copyright 1986

Rank 6/86		Demand Deposits Due Foreign Banks 6/30/86	6/30/85	Rank 6/30/85	Gain In Rank	Time/Savings Deposits Due Foreign Banks 6/30/86	6/30/85
1	Citibank NA, New York	2,073,316	924,000e	3	+ 2	14,258	98,000
2	Chase Manhattan Bank NA, New York	1,481,286	998,477e	2		132,981	130,507
3	Bankers Trust Co., New York	862,049	605,496	5	+ 2	161,838	114,587
4	Chemical Bank, New York	833,538	498,860	7	+ 3	100,163	87,825
5	Manufacturers Hanover Trust Co., New York	757,054	1,377,162	1		40,214	72,300
6	Bank of America NT&SA, San Francisco	628,565	479,000	8	+ 2	428,113	774,000
7	Morgan Guaranty Trust Co., New York	625,909	539,355	6		162,994	352,571
8	Irving Trust Co., New York	588,569	674,914	4		16,463	65,007
9	Mellon Bank NA, Pittsburgh	422,234	17,313e	39	+ 30	30,700	61,039
10	Philadelphia National Bank	414,534	219,413	9		230	3,560
11	European American Bank, New York	229,320	178,455	10		4,432	26,736
12	First National Bank of Chicago	198,854	142,163	11		24,968	82,559
13	Marine Midland Bank NA, Buffalo, N.Y.	185,366	126,507	13		333	68
14	Brown Brothers Harriman & Co., New York	149,615	93,531	15	+ 1	39,199	41,133
15	First National Bank, Boston	116,291	131,283	12		733	35,306
16	National Westminster Bank USA, New York	109,023	70,947	20	+ 4	33	230
17	Bank of California NA, San Francisco	104,710	2,094e	...		1,300	0
18	First Interstate Bank of California, Los Angeles	99,622	88,617	16		18,592	83,351
19	Wells Fargo Bank NA, San Francisco (a)	94,433	97,849	14		174	0
20	Security Pacific National Bank, Los Angeles	88,924	33,170e	27	+ 7	3,500	40,000
21	Citizens & Southern National Bank, Atlanta	84,936	78,028	18		4,362	6,584
22	Riggs National Bank, Washington, D.C.	63,011	81,638	17		7,310	19,025
23	Bank of New York	59,561	47,289	24	+ 1	0	30,000
24	State Street Bank & Trust Co., Boston	54,642	20,201	35	+ 11	0	500
25	Northern Trust Co., Chicago	47,976	52,252	22		2,450	7,892
26	J. Henry Schroder Bank & Trust Co., New York	35,531	20,229	34	+ 8	4,000	17,530
27	Continental Illinois Nat'l Bank & Trust Co., Chicago	35,120	55,932	21		11,032	22,439
28	Israel Discount Bank of New York	33,379	23,044	33	+ 5	368	562
29	Republic National Bank, New York	30,918	24,769	31	+ 2	0	1,563
30	Fidelity Bank, Philadelphia	30,566	19,337	37	+ 7	0	0
31	Seattle-First National Bank	29,686	18,676	38	+ 7	824	190
32	Union Bank, Los Angeles	28,641	33,501	26		0	0
33	Harris Trust & Savings Bank, Chicago	28,409	48,553	23		139	0
34	Bank of New England NA, Boston	24,983	5,571e	....		156	156
35	American Security Bank NA, Washington, D.C.	23,274	28,539	29		1,897	723
36	RepublicBank Dallas NA	23,125	16,009	42	+ 6	0	0
37	National Bank of Detroit	22,248	19,540	36		0	10,000
38	Chinese American Bank, New York	19,772	17,243	40	+ 2	0	0
39	Rainier National Bank, Seattle	19,501	24,125e	32		1,500	20,400
40	Pittsburgh National Bank	16,004	9,893	48	+ 8	250	6,003
41	Norwest Bank Minneapolis NA	14,225	8,090	56	+ 15	19,500	44,002
42	NCNB National Bank of North Carolina, Charlotte	13,224	9,089	52	+ 10	0	0
43	First Wisconsin National Bank, Milwaukee	13,086	15,252	43		0	0
44	Shawmut Bank of Boston NA	13,028	9,954	47	+ 3	0	0
45	Atlantic Bank, New York	12,925	13,647	44		47,750	59,579
46	First City National Bank, Houston	12,751	11,467	46		2,789	0
47	Bank Leumi Trust Co., New York	12,361	33,539	25		0	3
48	American Fletcher National Bank & Trust Co., Indianapolis	11,477	2,490	....		0	0
49	Texas Commerce Bank NA, Houston	11,415	24,803	30		0	0
50	Mellon Bank (East), Philadelphia	11,115	7,781	59	+ 9	37	0
51	First National Bank, Minneapolis	10,657	11,925e	45		0	500
52	Bank of Canton of California, San Francisco	10,478	32,318	28		143,397	73,573
53	Lloyds Bank California, Los Angeles	10,046	5,237	....		0	0
	TOTALS FOR THE 53 BANKS	**10,931,283**	**8,128,568**			**1,428,979**	**2,390,003**

Demand deposits due to foreign banks are foreign correspondent balances. **Foreign correspondent balances** are the sum of domestically-booked demand deposits due other banks in foreign countries; domestically-booked demand deposits due foreign government and official institutions; and clearing balances in the bank's domestic Edge bank subsidiaries. **Clearing balances** are the sum of transaction accounts due foreign government and official institutions; transaction accounts due commercial banks in the U.S.; and transaction accounts due banks in foreign countries. **Time and savings deposits due to foreign banks** are nontransaction accounts due foreign banks, as defined above. **(e)**— Edge bank data for 6/30/85 were not available. **(a)**— In May, the bank merged with Crocker National Bank under the latter's charter. June 30, 1985, data, therefore, are for the old Crocker National Bank.

Top 100 Banks in Interbank Deposits

(Dollar Figures in Thousands)

Compiled by American Banker Copyright 1986

Rank 6/86		Dep. Due To Banks 6/30/86	& of Total Deposits	Rank 6/30/85	Gain In Rank
51	Southeast Bank NA, Miami	246,651	3.0	55	+ 4
52	Bank of New York	245,420	1.8	45	
53	American Fletcher National B & T Co., Indianapolis	241,226	8.8	59	+ 6
54	First Tennessee Bank NA, Memphis	241,068	6.2	38	
55	Community Bank, Huntington Park, Calif.	238,980	37.4	51	
56	First Pennsylvania Bank NA, Philadelphia	235,082	6.1	54	
57	United Missouri Bank of Kansas City NA	228,758	18.4	99	+ 42
58	First City Bank, Dallas	213,747	28.0	58	
59	Canadian Imperial Bank of Comm. (Calif), Los Angeles	209,273	90.2	65	+ 6
60	Maryland National Bank, Baltimore	209,052	3.7	68	+ 8
61	Shawmut Bank of Boston NA	206,803	6.4	107	+ 46
62	Connecticut Bank & Trust Co. NA, Hartford	206,715	3.2	84	+ 22
63	Liberty National Bank & Trust Co., Louisville, Ky.	205,420	14.0	74	+ 11
64	United Virginia Bank, Richmond	202,747	3.8	92	+ 28
65	First National Bank of Commerce, New Orleans	199,201	12.2	80	+ 15
66	Brown Brothers Harriman & Co., New York	199,149	25.5	77	+ 11
67	NBD Delaware Bank, Wilmington	196,740	69.3	...	
68	Citizens & Southern National Bank, Atlanta	195,873	2.9	49	
69	M&I Marshall & Ilsley Bank, Milwaukee, Wis.	193,341	12.6	69	
70	State Street Bank & Trust Co., Boston	192,674	4.4	82	+ 12
71	Central Bank of Denver	186,791	20.6	53	
72	Sovran Bank NA, Richmond	180,141	2.3	72	
73	Marine Bank NA, Milwaukee, Wis.	177,714	15.2	140	+ 67
74	Allied Bank of Dallas	171,013	26.1	121	+ 47
75	Manufacturers Hanover Bank (Delaware), Wilmington	170,808	11.2	111	+ 36
76	Valley National Bank, Phoenix, Ariz.	167,958	2.0	71	
77	Boatmen's First National Bank, Kansas City, Mo.	166,250	13.5	66	
78	Mellon Bank (East), Philadelphia	164,804	5.1	102	+ 24
79	Colonial National Bank USA, Wilmington, Del.	164,799	31.4	...	
80	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	163,967	2.1	64	
81	Trust Company Bank, Atlanta	163,465	4.7	91	+ 10
82	National Westminster Bank USA, New York	163,217	2.0	97	+ 15
83	Sun Bank NA, Orlando, Fla.	162,173	6.5	100	+ 17
84	Savings Banks Trust Co., New York	159,388	90.4	61	
85	AmSouth Bank NA, Birmingham, Ala.	158,102	4.0	81	
86	Commerce Bank of Kansas City NA, Mo.	154,818	14.1	83	
87	Bank of Canton of California, San Francisco	154,148	23.3	105	+ 18
88	MBank Corpus Christi, Tex.	153,039	26.2	89	+ 1
89	First Interstate Bank of Denver NA	148,968	9.4	110	+ 21
90	First Florida Bank NA, Tampa	148,935	4.0	79	
91	NCNB National Bank of Florida NA, Tampa	145,298	3.0	114	+ 23
92	Bank South NA, Atlanta	143,017	7.6	118	+ 26
93	Citizens & Southern Nat'l Bank of Lee Cty., Ft. Myers, Fla.	142,007	17.9	106	+ 13
94	Boston Safe Deposit & Trust Co.	140,980	2.8	85	
95	SouthTrust Bank of Alabama NA, Birmingham	138,749	7.5	108	+ 13
96	Bank of California NA, San Francisco	137,798	5.4	227	+131
97	Alaska Mutual Bank, Anchorage	137,398	20.9	...	
98	Rainier National Bank, Seattle	137,177	2.3	87	
99	Dominion Bank NA, Roanoke, Va.	135,188	5.6	229	+130
100	Riggs National Bank, Washington, D.C.	131,649	3.2	78	

(Continued from page 30.) Total interbank deposits are demand, time, and savings deposits due to all banks.

Thrift Industry Fuels Boom In Correspondent Banking

➵ Continued from Page 1

16% over the year ended June 30, 1985, after declining by 1.1% the year before. As a result, thrift correspondent balances now account for a larger share of the total correspondent deposit market — 12% this year, compared with a 10.8% share in 1985 and an 8.8% share in 1984.

The main reason for the growth in the thrift correspondent sector is the growth in checking accounts offered by thrifts. Most of these checks are cleared by a thrift's correspondent bank. As the volume of checks at thrifts grows, bigger correspondent balances are required to compensate the banks for clearing services.

According to data from the Federal Reserve Board, checkable deposits at thrifts totaled $63 billion on June 30, up 30.1% from $48.4 billion on June 30, 1985. A year earlier, thrift checking deposits grew 27%.

The latest Fed data show that the growth in thrift checking deposits continues strong. They totaled $70.6 billion at the end of November and are now growing at an annual rate of 29%.

Over the year ended June 30, domestic commercial bank correspondent balances, which account for 64% of total correspondent balances, rose 10.3%.

This gain is attributable in part to the decline in interest rates over the period. The bulk of correspondent services are paid for by compensating demand balances maintained by respondent banks with their correspondent bank. A decline in interest rates lowers the value of these balances. Other things remaining equal, higher balances will be needed by respondents to pay for their correspondent services.

Correspondent banks generally use the 90-day Treasury bill rate — which is called the "earnings credit factor" — to value correspondent balances. The average 90-day Treasury bill for the year ended June 30 fell by 175 basis points from the year before.

Foreign commercial bank correspondent balances, which constitute 24% of total correspondent balances, were up by almost 32% over the year ended June 30. However, the growth in this sector was affected by a factor not related to correspondent banking.

This year June 30 fell on a Monday, whereas last year it fell on a Sunday. Monday figures for New York banks are usually much higher than weekend figures, because of arbitrage opportunities in the Eurodollar market over the weekend. Banks tend to withdraw funds over the weekend and redeposit them on Monday.

Seven of the top 10 banks in foreign correspondent balances are New York banks. Six of these banks had a combined gain in their foreign correspondent balances of 52%. And these six banks accounted for more than 80% of the gain in foreign correspondent balances. Excluding these six banks, foreign correspondent balances rose approximately 12% last year.

Other Survey Findings

- There were 378 banks in the United States with total correspondent balances of $10 million or more on June 30. These deposits totaled $46.7 billion, up 17% from $39.9 billion for the same banks a year earlier.
- The thrift correspondent balance component of total correspondent balances rose 30.2% over the 12-month period ended June 30. The 378 banks had $5.6 billion in thrift correspondent balances at midyear 1986, or 12% of total correspondent balances. A year earlier, these banks had $4.3 billion in thrift correspondent balances, or 10.8% of the midyear 1985 total.
- The 378 banks had domestic commercial bank correspondent balances of $29.9 billion, up 10.3% from $27.1 billion the year before.
- The 378 banks had foreign bank correspondent balances of $11.2 billion, up 31.7% from $8.5 billion a year earlier.
- The top bank in total correspondent balances is Chase Manhattan Bank, New York, with $3.3 billion in these deposits, up 38% from $2.4 billion a year earlier, when it ranked second.

Chase surpassed Manufacturers Hanover Trust Co., New York, in total correspondent balances. Manufacturers Hanover ranked second in these balances, with $2.9 billion, down 4% from $3 billion a year earlier.

- Manufacturers Hanover remained the top bank in domestic correspondent balances, with $2.1 billion, up 30% from a year earlier. In addition, it surpassed Union Bank, Los Angeles, as the top bank in thrift correspondent balances, with $329 million, up 115% from $153 million the year before.

Union Bank ranked third in thrift correspondent balances this year, with $221 million, down 45% from $402 million a year earlier.

- The top bank in foreign correspondent balances is Citibank, New York, with $2.1 billion, up 124% from $924 million the year before, when it ranked third.

Manufacturers Hanover, which had ranked first in foreign correspondent balances last year, with $1.4 billion, fell to fifth place this year, with $757 million in these balances. ■

How the Survey Was Conducted

The data for the *American Banker* survey of correspondent banking are taken from an *American Banker* questionnaire asking for information from the federal regulatory report of condition, or "call report," of June 30, 1986.

Specifically, the data requested were from schedule RC-E, Part 1, of the call report. This schedule asks for a breakdown of deposits for a bank and its domestic subsidiaries. In addition, banks with Edge banking subsidiaries were asked to report selected deposit data, as of June 30, for their domestic Edge banking offices from Federal Reserve form FR2886b, which is the Edge bank call report.

For banks failing to report, call report data provided by ADP Data Services Division, New York, were used; Edge bank data, provided by the Federal Reserve Board, were also used.

Total correspondent balances are the sum of domestic correspondent balances and foreign correspondent balances.

Domestic correspondent balances are the sum of domestically booked demand deposits due to other depository institutions in the U.S. and domestically booked demand deposits due to other U.S. commercial banks in the U.S.

Demand deposits due to other depository institutions are also called thrift correspondent balances. Thrift institutions include mutual and stock savings banks, building or savings and loan associations, homestead associations, cooperative banks, and credit unions.

Foreign correspondent balances are the sum of domestically booked demand deposits due other banks in foreign countries, domestically booked demand deposits due foreign government and official institutions, and clearing balances in the bank's domestic Edge bank subsidiaries.

Clearing balances are the sum of an Edge bank's transaction accounts due foreign government and official institutions, plus transaction accounts due commercial banks in the U.S., plus transaction accounts due banks in foreign countries.

Edge banks are international banking and financial vehicles through which U.S. banking organizations can offer international banking services and through which they may compete with similar foreign-owned institutions in the U.S. and abroad. An Edge bank is limited by statute to engage only in activities in the U.S. that are "incidental" to international and foreign business. Many of the major correspondent banks that are headquartered outside New York use their Edge bank subsidiaries to provide correspondent services to their foreign respondent banks.

Most of the top correspondent bankers agree that demand deposit figures provide a good yardstick for measuring the scale of each bank's correspondent business. But, as noted above, these balances are subject to tremendous daily volatility and can shift radically from quarter to quarter.

— **Michael Cacace**

Appraisals . . .

➵ Continued from Page 1

to be followed by appraisers when valuing properties for federally insured thrifts. The guidelines, contained in a 300-page manual, resulted from deliberations with the appraisal industry.

According to a recent article by lawyer James R. Butler, "It may be possible to satisfy the strict standards of the memorandum only if appraisers are assisted by a coordinated team of legal, accounting, property management, title, and valuation experts." He estimates that a commercial real estate appraisal under the guidelines could cost $25,000 to $50,000.

Mr. Butler added that the guidelines suggest that appraisal updates are required at least every six months.

"It's doubling the cost of appraisals," said Mr. Schmidt. "And it takes more time. Our industry may lose out on quality income projects to competitors like life insurance firms who don't have such hassles."

Ironically, the new guidelines have been praised by some legislators as a model for reform. Congressman Doug Barnard, D-Ga., who headed an investigation that detailed abuses by appraisers and their role in bank and S&L failures, has called for minimum guidelines that incorporate much of memorandum R-41c and more. And Sandra Johnigan, a council member who works for Arthur Young & Co., a Big Eight accounting firm, said R-41c seemed to have the support of her profession.

"Implementation is a big part of the problem, said council member Donald B. Shackelford. "If there are three numbers on the table, the appraisers say the lowest number is the right one. I'm aware of the horror stories from Texas, where the lowest number was the right one [and wasn't used]. But if you apply this across the board, you're going to destroy net worths," he said.

Concerning service corporations, the committee said expanding their role for federally chartered thrifts would help improve the overall capital picture for the industry.

The council recommended adopting a plan conceived by the Federal Home Loan Bank of Indianapolis that would lift many current restrictions on direct investment in mortgage banking companies.

The council also recommended allowing thrifts to own title insurance companies that are residential real estate related; allowing thrifts to form real estate investment trusts for residential properties; having the Bank Board study giving service corporation authority to thrifts for third-party real estate brokerages, and studying an expanded authority of existing service corporations, so that business is not confined to the parent company's customers, as per current regulations. ■

Minnesota . . .

➵ Continued from Page 8

these [requirements] have not been complied with," he said.

Marine's application to acquire Community State Bank said it would infuse about $250,000 in capital into the Bloomington bank and hold discussions with community groups, including women's and lower-income groups, Mr. Hatch said.

A spokeswoman for Marine Corp. said it had no response to the complaints because it has not seen them.

Minnesota's interstate banking bill took effect July 1. It allows interstate banking on a reciprocal basis with Iowa, North Dakota, South Dakota, and Wisconsin. The Independent Bankers of Minnesota opposed the law.

The planned purchase by the Marine Corp. is the only interstate acquisition in Minnesota announced so far under the new law.

Marine Corp.'s planned acquisition of Community State Bank also waschallenged earlier this year by community groups in Milwaukee.

In October, one Milwaukee community group said it was dropping its challenge after Marine agreed to lend money and consider establishing a branch in a low-income area of Milwaukee. The community group made its challenge under the Community Reinvestment Act, a federal law designed to pressure banks to meet the financial needs of surrounding communities.

The Independent Bankers of Minnesota want their challenge to be used as a guideline for other banks thatwant to acquire banks in the state, Mr. McCrady said.

"We think that this being the precedent-setting case, if they get by with slipping in under the tent, everyone else will expect to do so and rightfully so," he said.

He said Minnesota banks have a history of being socially responsible and the group feels that banks moving into the state "have to perform as well as existing banks."

Mr. Hatch said it was likely that guidelines would be set. "Usually, the first application really is the pathfinder for others," he said. "I think they [the Independent Bankers] are correct on this."

The Independent Bankers asked that the application be rejected until Marine provides specific commitments on new funds and developmental loans.

Community State Bank is one of the largest independent banks in Minnesota with about $198 million in assets. ■

Banks See Correspondent Opportunities with Thriving Thrifts

Continued from Page 1

conversations with bankers, it is clear that a number of institutions have put a strong emphasis on reaching this customer base.

"Thrifts are offering a myriad of new things along the lines of commercial banking products," said James McClamroch, vice president of financial institutions at Continental Illinois Corp. "Savings and loans are changing from [their] traditional role into more competitive purveyors of financial services. And as they move in this direction they will need more services that a money center bank can offer."

According to the survey, Continental Illinois National Bank and Trust Company of Chicago's thrift business rose by about 76% to $29.3 million in 1986. During the year, the total amount of demand deposits due all banks increased 37% to $742.2 million at Continental. On June 30, 1986, thrift deposits accounted for 3.9% of total correspondent deposits at Continental, compared with 3.1% a year earlier.

At other banks, the relative amount of thrift deposits compared with all correspondent deposits has grown more radically. For instance, at Manufacturers Hanover Trust Co., thrifts accounted for 5% of all correspondent deposits in 1985. By 1986, it had grown to 11% of all deposits. At Chemical Bank, thrift deposits were 0.9% of all correspondent deposits in 1985 but rose to 6.1% of all correspondent deposits in 1986. Again, these figures are based on the *American Banker* survey, which reflects a specific point in time.

In these early stages of change, Mr. McClamroch said, "more than anything, thrifts have been converting from mutual associations to stock companies. This creates different needs, and this is where opportunity lies."

The correspondent relationship then assumes the trappings of a consultant's role. A publicly held company has to learn how to communicate its story, which presents a set of marketing issues that most of these thrifts have never had to deal with before, he said. "If nothing more, we can present them with a textbook on how to change from mutual to stock ownership."

For a large bank like Continental to work efficiently with its smaller correspondents, there is also a need to understand the culture of its clients, Mr. McClamroch added.

"We have to meet the needs of our customers, and they operate in a different environment than we do," he said. "In order to add value, we have to know their current needs. Today those needs are more transaction-oriented, while the demand for correspondent banking in the traditional sense is significantly less than it was."

As the needs of customers become more specialized, one result will probably be the development of niche correspondent banking.

"My sense is that our niche is our own ability to analyze the capital structure of smaller banks, help them in their acquisition strategies, and help them deal with how they are handling changes," Mr. McClamroch said.

Correspondent banking has changed as a result of changes in the world financial markets, said Merrill O. Burns, executive vice president and head of correspondent banking at Manufacturers Hanover. These changes in the financial markets include more efficient markets, which have given rise to such devices as commercial paper. Another is the shift from the use of paper to technology in many of the operational areas of banking.

Manufacturers Hanover has redeployed its resources, Mr. Burns said, to accommodate the newer lines of business that have followed these changes.

Manufacturers Hanover has found its correspondents eager to participate in some of these changes, including the ability to access investment banking services. Bankers have a voracious appetite for access to the capital markets, he said. In asset liability management they are looking for more sophisticated techniques. In treasury management they are interested in such tools as swaps and other money market instruments. And the whole asset sales area, the selling of pieces of corporate loans to correspondents, is very hot right now, he said.

New Methods of Compensation

Because banks are now embarking on the sale of investment banking activities to their correspondents, they must also change the way they charge for services. The traditional method of payment through compensating balances is being superseded, at least in these newer services, with fees when the relationship between the service being performed and the cost of performing it is very clear.

In the case of helping a correspondent with an acquisition, Mr. McClamroch said, "clearly that's a one-time transaction and would usually be done on a fee basis." A compensating balance arrangement is best suited for more traditional correspondent services such as clearing drafts or checks, he said.

While Mr. McClamroch, like many other bankers, prefers deposits, he is actually indifferent to the choice between compensating balances and fees. In deference to the desire to build strong customer relationships, he will often let the customer have his choice.

Top Correspondent Banks In Thrift Deposits

Deposits in Millions on June 30, 1986

1. Manufacturers Hanover Trust Co.	$329.1
2. Irving Trust Co.	248.5
3. Union Bank	221.4
4. First Interstate Bank of California	212.2
5. Bank of America NT&SA	168.0

While compensating balances may increase at a bank as a result of new business strategies, it may also be a reflection of economic events.

During times of relatively low interest rates, it appears that correspondents are more willing to let balances sit with their banks rather than manage and monitor every dollar every day.

While bankers must demand higher compensating balances at times of low interest rates in order to produce the same level of earnings as when interest rates are high, the correspondents also become a little less aggressive about managing their positions.

"Two years ago, when money could earn 10%, every dollar was invested. It was worth it to have money earning 10%," Mr. McClamroch said. "Now interest rates are half that amount and the same deposits earn significantly less."

Robert Knight, who heads Knight Associates, a consulting firm in Alliance, Neb., agrees that bankers don't work their money as hard when interest rates are lower.

"As interest rates trend upward, the correspondents pay more attention to where they stand on every dollar. The earning power of balances increases." Buy that becomes less important as interest rates fall, he said.

Meanwhile, banks usually have a strong preference for balances from their correspondents. "It's cheap money," Mr. Knight said. "They pay the Treasury bill rate on the balances, but they're certainly not investing at the Treasury rate." It's also more difficult to explain fee increases on some of the more traditional correspondent services, such as collections, he added.

William Epstein, executive vice president at Bankers Trust Co., said charging fees for services is "a lot cleaner" than compensating balances, especially with merchant banking-type services.

While the most important goal, of course, is to get an adequate return, whether by fees or balances, Mr. Epstein also said that the investment banking business is fee-oriented. For commercial banks to compete effectively, they must operate the way investment bankers have done, he said. Those who can deliver these investment banking services will find themselves niche players in this field, he said.

Clearly, Bankers Trust sees itself as a niche player that increasingly is providing merchant banking services to correspondent banks. Mr. Epstein said he would like to triple the amount of investment banking business Bankers Trust does with its correspondents over the next two years.

"I think correspondent banking is good business," Mr. Epstein said. "You don't find people jumping to get into it . . . for one thing, the costs of getting in are high. But you don't have to drive excessive volume to be profitable," he said. "What we are doing is taking our investment banking capabilities and . . . applying them to financial institutions. It's a good market." ■

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Chase . . .

Continued from Page 3

based in Washington, D.C., deals with consumer issues.

"By dropping the rate to 17.5%," Mr. Holstein said, "they've dropped back down to the same range card rates were five years ago, when costs of funds were twice as high as they are today." The national average five years ago was 17.8%, while today it is 18.3%, Mr. Holstein said.

Citicorp, which is the nation's largest Visa and MasterCard issuer, recently dropped the interest rate for its preferred cardholders from 19.8% to 16.8%; at the same time, it raised the annual fee to $50 from $40.

Mr. Holstein said the Chase action "is a better deal for a larger number of people," because it is a rate drop for all cardholders, not just holders of the premier or preferred card.

"But the Citi and Chase actions, taken together, represent a newfound willingness on the part of the large issuers that dominate the credit card market to compete with one another on interest rates and fees, not just travel and entertainment enhancements," he conceded.

Citicorp is the nation's largest bank card issuer, with about nine million accounts, followed by Bank of America with some seven million, and Chase with 4.5 million. ■

Tennessee Bank to Be Acquired

MEMPHIS, Tenn. — First Tennessee National Corp. agreed to acquire Lebanon Bank in Lebanon, Tenn. Under the agreement, 3.1 common shares of First Tennessee will be exchanged for each Lebanon Bank common share. The deal is valued at $30.9 million. ■

Dear Reader, How Are We Doing?

The *American Banker* wants to make sure its statistical listings meet your information needs. So would you spend a moment to give us some feedback on the survey of correspondent banks that appears in today's edition? Please return this questionnaire to L. Michael Cacace, Statistical Chief, American Banker, One State Street Plaza, New York, N.Y. 10004. (212) 943-4836.

(1.) How would you **change** the listing to make it more useful? What would you add?

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(2.) What do you like **best** about this tabulation?

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(3.) What do you like **least** about this tabulation?

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(4.) **How** do you use this information in your work?

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(5.) What **new** statistical survey would you like to see?

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Name (optional)____________
Title____________
Company____________
Address____________
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Thank you for helping us improve.